

LATE ADDENDUM REPORT

OPERATIONS COMMITTEE

a017 [EC-OC] Lease to Southern Cross University - Part of Courtyard Area at Tweed Heads Civic Centre

ORIGIN:

Director Environment & Community Services

SUMMARY OF REPORT:

Council's Administrators have had discussions with representatives of Southern Cross University and Council staff regarding the leasing of part of the northern courtyard at the Tweed Heads Civic Centre.

It was agreed that this space would be leased to the Southern Cross University to place demountables for use as offices while the University were further developing facilities in Tweed Heads.

RECOMMENDATION:

That Council:-

1. Enters into a lease with the Southern Cross University to lease part of the northern courtyard at the Tweed Heads Civic Centre for a sum of \$6,000 per annum to be CPI indexed each year and the term of the lease be for three (3) years with an option for a further one (1) year.
2. Endorses all lease documentation under the Common Seal of Council.

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Administrators have advised they would seek a market rental for the site. A valuation of rental has been received and is \$6,000 per annum. This figure was affected by the special uses zone of the site.

LEGAL/RESOURCE/FINANCIAL IMPLICATIONS:

Nil.

POLICY IMPLICATIONS:

Nil.

UNDER SEPARATE COVER/FURTHER INFORMATION:

Nil.
