

**RICHMOND-TWEED REGIONAL LIBRARY**

**Draft 2018/19 BUDGET**

<b>EXPENDITURE</b>	<b>Original Budget 2017/18</b>	<b>Amended Budget 2017/18</b>	<b>Draft Budget 2018/19</b>	<b>Percentage Change</b>	<b>Notes</b>
<b>Salaries and Overheads Expenses</b>					
Staff Salaries	\$4,031,400	\$4,031,400	\$4,147,700	2.88%	1
Employee Leave Entitlements	\$719,300	\$719,300	\$741,900	3.14%	2
Superannuation	\$544,500	\$544,500	\$556,700	2.24%	3
Workers Compensation Insurance	\$61,600	\$52,300	\$59,000	12.81%	4
Staff Training & Professional Development	\$56,700	\$56,700	\$56,700	0.00%	
Recruitment Expenses	\$3,000	\$3,000	\$3,000	0.00%	
Fringe Benefits Tax	\$3,000	\$3,000	\$3,000	0.00%	
Private Vehicle Reimbursement	\$8,300	\$8,300	\$8,300	0.00%	
	\$5,427,800	\$5,418,500	\$5,576,300	2.91%	
<b>Administration</b>					
External Printing	\$1,300	\$1,300	\$1,300	0.00%	
Stationery	\$11,100	\$11,100	\$11,100	0.00%	
Telecommunication Costs & Charges	\$30,800	\$30,800	\$30,800	0.00%	
Postage	\$15,700	\$15,700	\$15,700	0.00%	
Audit Services	\$10,000	\$10,000	\$10,000	0.00%	
Legal Expenses	\$5,000	\$0	\$5,000	NA	
Security	\$17,000	\$17,000	\$17,000	0.00%	
Strategic Plan	\$4,000	\$4,000	\$45,000	1025.00%	5
Website Style Manual	\$4,500	\$4,500	\$0	-100.00%	5
NSWPLA Membership Fees	\$6,500	\$6,500	\$6,500	0.00%	
Governance Model	\$0	\$10,000	\$0	-100.00%	
RFID Project	\$35,000	\$211,100	\$0	-100.00%	
	\$140,900	\$322,000	\$142,400	-55.78%	
<b>EXPENDITURE</b>	<b>Original Budget 2017/18</b>	<b>Amended Budget 2017/18</b>	<b>Draft Budget 2018/19</b>	<b>Percentage Change</b>	<b>Notes</b>
<b>Expenses of Providing Assets</b>					
Building Maintenance	\$10,000	\$10,000	\$10,000	0.00%	
Cleaning, Electricity and Rates	\$47,300	\$47,300	\$48,000	1.48%	
Furniture & Equipment M & R	\$5,500	\$5,500	\$5,500	0.00%	
Equipment Maintenance	\$9,000	\$9,000	\$9,000	0.00%	
Vehicle Running	\$88,200	\$88,200	\$92,600	4.99%	6
	\$160,000	\$160,000	\$165,100	3.19%	
<b>Library Service Working Expenses</b>					
Technical Aids	\$12,600	\$12,600	\$12,600	0.00%	
Maintenance of Books/AV Maintenance	\$37,000	\$37,000	\$37,000	0.00%	
Periodicals	\$46,100	\$46,100	\$47,200	2.39%	5
Freight	\$2,500	\$2,500	\$2,500	0.00%	
Insurance	\$20,000	\$20,000	\$21,000	5.00%	
Printing Equipment Expenses	\$36,000	\$34,700	\$34,700	0.00%	
Operating Lease - PC's & MFD's	\$10,700	\$12,000	\$12,000	0.00%	
Children's Services	\$11,400	\$11,400	\$11,400	0.00%	
Childrens Book Week	\$1,500	\$1,500	\$1,500	0.00%	
Promotion and Advertising	\$15,800	\$15,800	\$15,800	0.00%	
Purchases	\$12,600	\$12,600	\$12,600	0.00%	
Inter Library Loan Expenses	\$10,800	\$10,800	\$10,800	0.00%	
Libraries Australia Licence	\$9,000	\$9,000	\$9,000	0.00%	
Genealogy Expenses	\$8,700	\$8,700	\$8,700	0.00%	
Councillors Professional Development	\$2,000	\$2,000	\$2,000	0.00%	
Licenses & Fees	\$0	\$0	\$23,000	NA	5
eResources	\$82,200	\$82,200	\$84,100	2.31%	5
Local Priority Grant Purchases	\$0	\$67,200	\$0	-100.00%	
Activities & Projects	\$0	\$25,200	\$0	-100.00%	
Library Revitalisation Contribution	\$0	\$36,000	\$0	-100.00%	
Tech Savvy Seniors Project	\$0	\$3,500	\$0	-100.00%	
	\$318,900	\$450,800	\$345,900	-23.27%	

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<b>Information Services</b>					
Hardware Maintenance	\$22,000	\$22,000	\$22,000	0.00%	
Software Maintenance & Purchase	\$95,000	\$95,000	\$95,000	0.00%	
Internet	\$29,000	\$29,000	\$29,000	0.00%	
Telstra Connect IP	\$15,700	\$15,700	\$15,700	0.00%	
IT Consumables	\$2,000	\$2,000	\$2,000	0.00%	
	\$163,700	\$163,700	\$163,700	0.00%	
<b>Fixed Assets or Capital Items</b>					<b>5</b>
Library Resources (Books, DVDs, CDs)	\$583,800	\$689,800	\$539,100	-21.85%	
Telephony, Hardware & Network Infrastructure	\$32,000	\$32,000	\$32,000	0.00%	
Library Equipment	\$10,900	\$10,900	\$0	-100.00%	
Furniture	\$0	\$3,500	\$0	-100.00%	
Local Priority Grant Purchases	\$0	\$70,900	\$0	-100.00%	
RFID Project	\$0	\$123,800	\$0	-100.00%	
	\$626,700	\$930,900	\$571,100	-38.65%	
<b>Transfers to Restricted Assets</b>					
Vehicle Replacement	\$30,000	\$30,000	\$30,000	0.00%	
Headquarters Building	\$5,000	\$5,000	\$5,000	0.00%	
Leave Entitlements	\$0	\$1,200	\$0	-100.00%	
	\$35,000	\$36,200	\$35,000	-3.31%	
<b>EXPENDITURE</b>	<b>Original Budget 2017/18</b>	<b>Amended Budget 2017/18</b>	<b>Draft Budget 2018/19</b>	<b>Percentage Change</b>	<b>Notes</b>
<b>Depreciation Expenses</b>					
	\$923,900	\$562,400	\$562,400	0.00%	
<b>TOTAL EXPENDITURE</b>	<b>\$7,796,900</b>	<b>\$8,044,500</b>	<b>\$7,561,900</b>	<b>-6.00%</b>	
<b>INCOME</b>	<b>Original Budget 2017/18</b>	<b>Amended Budget 2017/18</b>	<b>Draft Budget 2018/19</b>	<b>Percentage Change</b>	<b>Notes</b>
<b>Fees and Charges</b>					
Lost Book Charges	\$18,500	\$18,500	\$18,500	0.00%	
Fines	\$89,400	\$83,500	\$83,500	0.00%	
Reservations/Registrations	\$86,800	\$86,800	\$86,800	0.00%	
I.L.L.	\$4,100	\$4,100	\$4,100	0.00%	
Printing	\$112,500	\$104,300	\$104,300	0.00%	
PC Usage Charges	\$16,800	\$18,000	\$18,000	0.00%	
Book Club Membership	\$1,800	\$3,200	\$3,200	0.00%	
Second Hand Items	\$0	\$4,000	\$0	-100.00%	
	\$329,900	\$322,400	\$318,400	-1.24%	
<b>Grants</b>					
Diesel Rebate Scheme	\$2,800	\$2,500	\$2,500	0.00%	
Tech Savvy Seniors Program	\$0	\$5,100	\$0	-100.00%	
	\$2,800	\$7,600	\$2,500	-67.11%	
<b>Sundry Income</b>					
Sundries	\$7,000	\$7,000	\$7,000	0.00%	
Interest on Investments	\$49,000	\$49,000	\$44,600	-8.98%	
Leaseback Vehicle Charges	\$7,300	\$7,300	\$7,300	0.00%	
Donations	\$0	\$20,300	\$0	-100.00%	
RFID Project - Operating Contributions	\$25,000	\$25,000	\$0	-100.00%	
RFID Project - Capital Contributions	\$0	\$175,000	\$0	-100.00%	
	\$88,300	\$283,600	\$58,900	-79.23%	

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<b>Transfers from Restricted Assets</b>					
Office Equipment	\$10,900	\$10,900	\$0	-100.00%	
Library Resources	\$0	\$93,600	\$0	-100.00%	
Furniture	\$0	\$3,500	\$0	-100.00%	
Carried Forward Funds	\$800	\$800	\$0	-100.00%	
Funded Projects	\$0	\$134,600	\$0	-100.00%	
Governance Model	\$0	\$5,000	\$0	-100.00%	
Activities & Projects	\$0	\$18,900	\$0	-100.00%	
Library Revitalisation Contribution	\$0	\$36,000	\$0	-100.00%	
RFID Project	\$10,000	\$134,900	\$0	-100.00%	
	\$21,700	\$438,200	\$0	-100.00%	
<b>Member Council Contributions</b>					
Ballina Council	\$1,337,200	\$1,337,200	\$1,387,300	3.75%	
Byron Council	\$1,281,700	\$1,281,700	\$1,309,500	2.17%	
Lismore Council	\$1,499,400	\$1,499,400	\$1,523,000	1.57%	
Tweed Council	\$2,312,000	\$2,312,000	\$2,399,900	3.80%	
	\$6,430,300	\$6,430,300	\$6,619,700	2.95%	
<b>TOTAL INCOME</b>	<b>\$6,873,000</b>	<b>\$7,482,100</b>	<b>\$6,999,500</b>	<b>-6.45%</b>	
<u>Summary</u>					
Total Expenditure	\$7,796,900	\$8,044,500	\$7,561,900		
Depreciation	(\$923,900)	(\$562,400)	(\$562,400)		
Net Expenditures	\$6,873,000	\$7,482,100	\$6,999,500		
Total Income	(\$442,700)	(\$1,051,800)	(\$379,800)		
Total Council Contributions	(\$6,430,300)	(\$6,430,300)	(\$6,619,700)		
Balance	\$0	\$0	\$0		
<b><u>Financial Results</u></b>	<b><u>2017/18</u></b>	<b><u>2017/18</u></b>	<b><u>2018/19</u></b>		
<b>Net Operating Result - Surplus/(Deficit)</b>	<b>(\$308,900)</b>	<b>(\$58,500)</b>	<b>\$43,700</b>		
<b>Net Operating Result BCG&amp;C - Surplus/(Deficit)</b>	<b>(\$308,900)</b>	<b>(\$233,500)</b>	<b>\$43,700</b>		
<b>Net Cash - Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		