

Long Term Financial Plan Projections (General Fund)

Supporting the Fit for the Future Proposal

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Income Statement - General Fund

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income										
Rates & Annual Charges	69,860	72,680	74,578	76,526	78,525	80,577	82,681	84,842	87,060	89,336
User Charges & Fees	20,297	21,281	22,258	23,284	24,361	25,490	26,675	27,920	29,218	30,575
Interest Received	5,208	5,251	5,297	5,343	5,389	5,439	5,491	5,541	5,596	5,651
Other Operating Revenues	1,693	1,771	1,852	1,936	2,025	2,118	2,215	2,317	2,424	2,545
Operating Grants & Contributions	19,506	16,779	17,017	17,261	17,510	17,764	18,024	18,289	18,559	18,833
Capital Grants & Contributions	5,551	2,395	2,443	2,476	2,511	2,546	2,582	2,620	2,658	2,697
	122,115	120,157	123,445	126,826	130,321	133,933	137,668	141,530	145,515	149,637
Expenditure										
Employee Costs	42,172	43,275	44,464	45,681	46,930	48,220	49,544	50,903	52,301	53,738
Borrowing Costs	5,894	5,719	5,524	5,337	5,124	4,903	4,654	4,382	4,097	3,797
Materials & Contracts	30,678	30,483	31,177	32,014	33,128	33,542	34,638	35,397	36,900	38,464
Depreciation	24,152	24,795	25,459	26,144	26,851	27,581	28,333	29,109	29,910	30,734
Other Expenses	11,663	12,049	12,339	12,637	12,941	13,253	13,573	13,900	14,236	14,580
	114,560	116,322	118,963	121,813	124,974	127,499	130,742	133,691	137,445	141,313
Net Operating Result	7,554	3,835	4,482	5,014	5,347	6,435	6,926	7,839	8,070	8,324
Capital Grants/Contributions	5,551	2,395	2,443	2,476	2,511	2,546	2,582	2,620	2,658	2,697
Net Operating Result before Capital Grants & Contributions	2,003	1,440	2,039	2,538	2,836	3,889	4,344	5,219	5,412	5,627

Funding Statement - General Fund

Source and Application of Funds

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Result (Income Statement)	7,554	3,835	4,482	5,014	5,347	6,435	6,926	7,839	8,070	8,324
Add Back non-funded items:										
Depreciation	24,152	24,795	25,459	26,144	26,851	27,581	28,333	29,109	29,910	30,734
Add non-operating funding sources										
Transfers from Externally Restricted Cash	2,819	1,147	1,160	1,160	1,097	5,263	1,097	1,097	1,097	1,097
Transfers from Internally Restricted Cash	375	617	5	63	339	1,814	5	408	705	5
Proceeds from sale of assets	1,457	2,039	1,737	1,912	1,308	2,556	2,156	2,095	1,869	1,522
Loan Funds Utilised	1,976	1,976	2,166	1,976	2,408	1,976	2,304	1,400	1,400	1,400
Repayments from Deferred Debtors										
Funds Available	38,334	34,410	35,009	36,269	37,351	45,624	40,822	41,948	43,051	43,082
Funds were applied to:										
Purchase and construction of assets	25,966	21,987	21,641	22,353	21,087	29,931	24,216	25,087	25,473	23,564
Repayment of principal on loans	4,012	4,222	4,416	4,622	4,783	5,170	5,562	5,479	5,255	5,460
Transfers to Externally Restricted Cash	2,950	3,000	3,052	3,105	3,160	3,217	3,275	3,335	3,397	3,461
Transfers to Internally Restricted Cash	5,406	5,200	5,901	6,190	8,321	7,307	7,768	8,047	8,925	10,598
Funds Used	38,334	34,410	35,009	36,269	37,351	45,624	40,822	41,948	43,051	43,082
Increase/(Decrease) in Available Working Capital	-	-	-	-	-	-	-	-	-	-

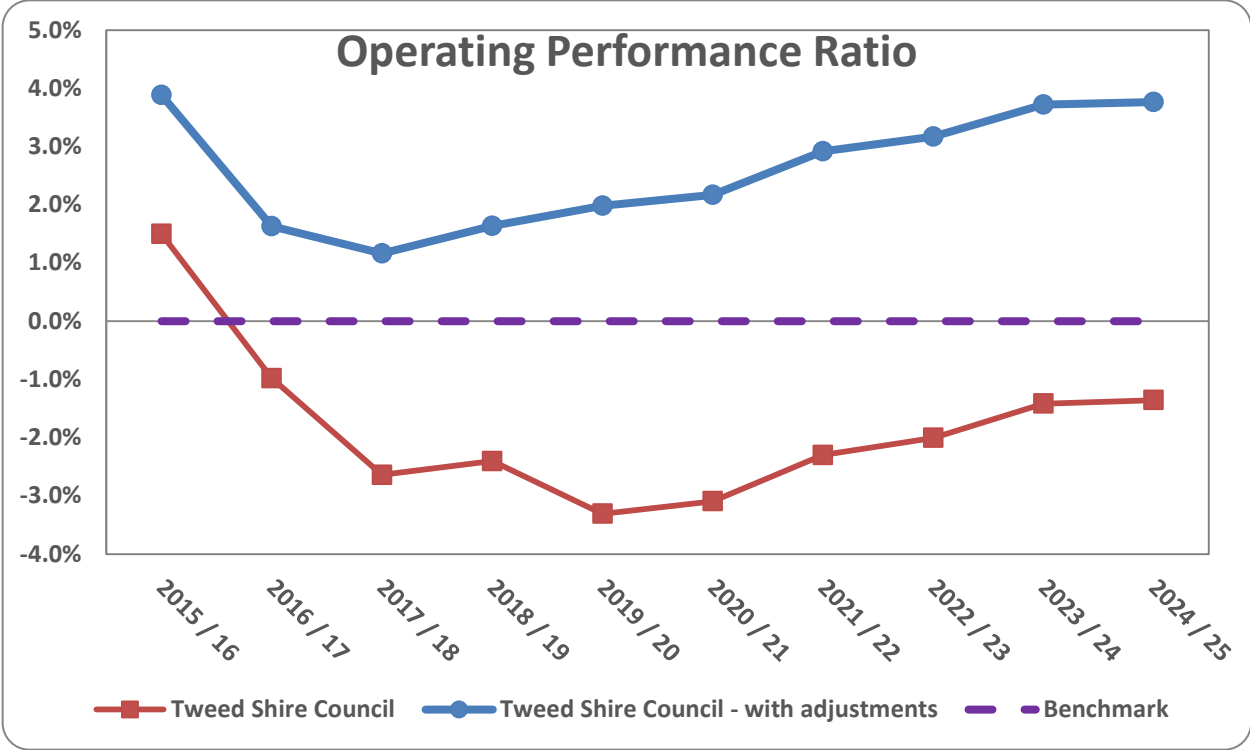


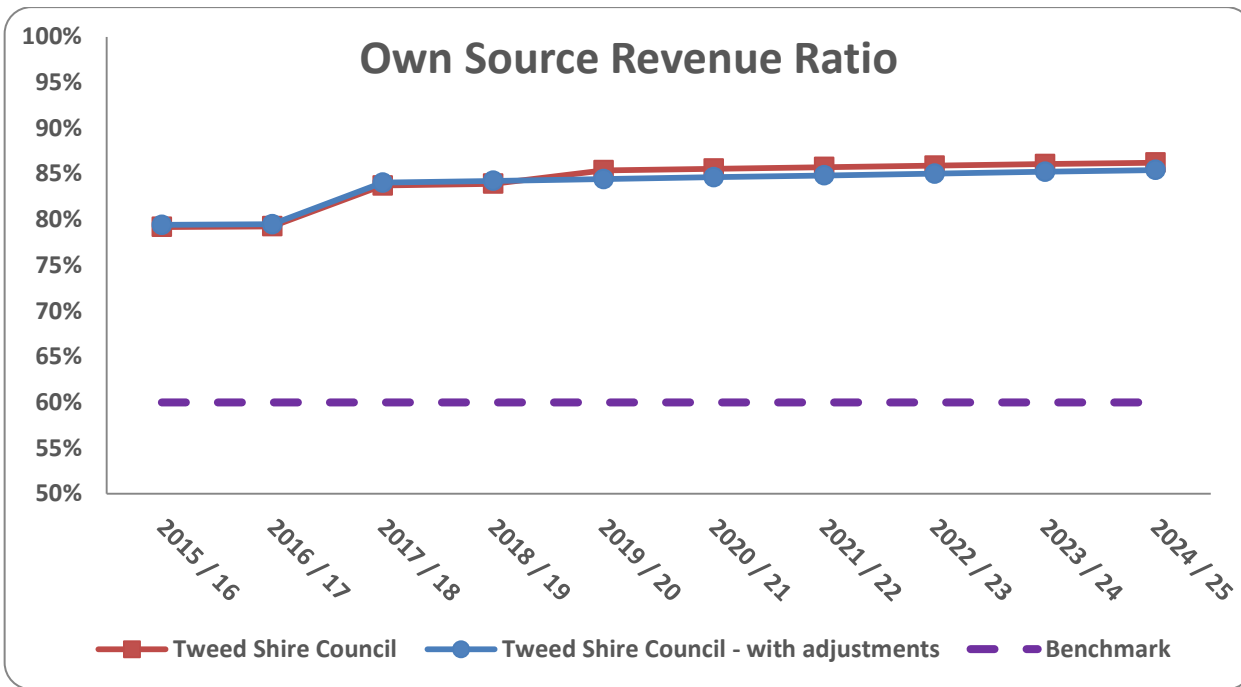
Balance Sheet - General Fund

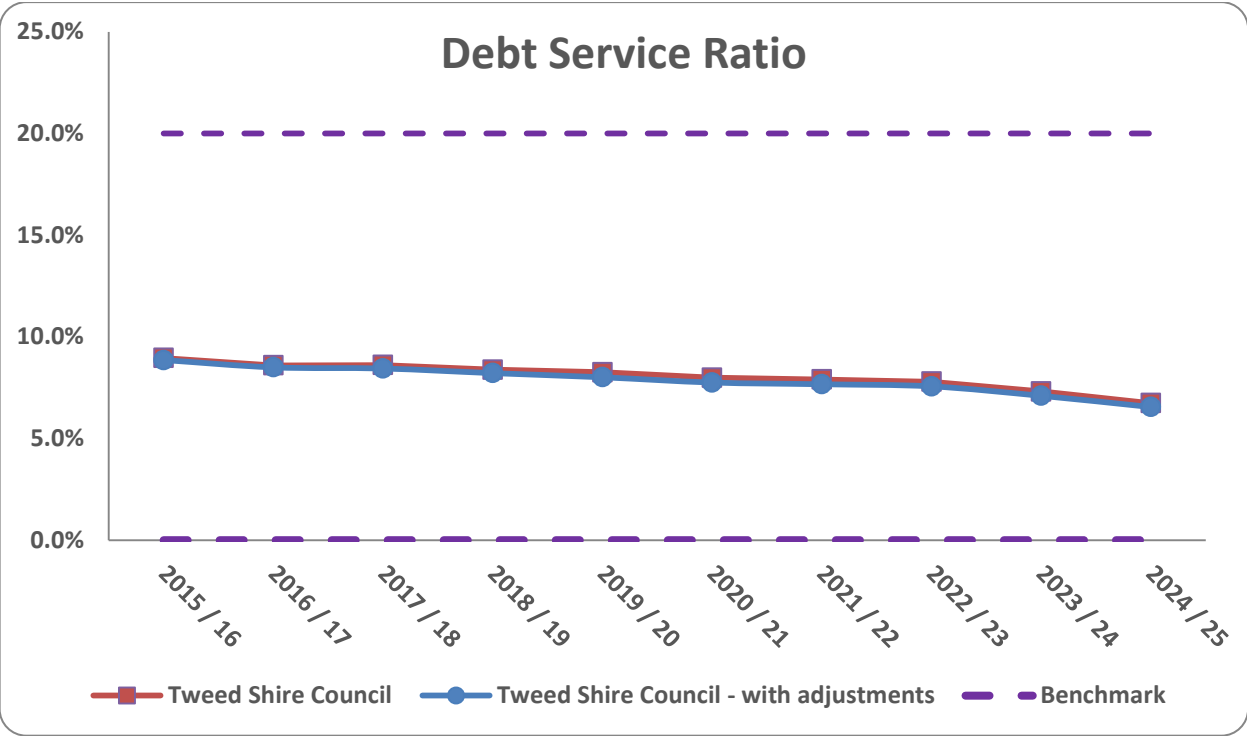
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS										
Current assets										
Cash and cash equivalents	6,520	14,452	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Investments	41,185	41,185	44,398	48,088	52,337	54,199	58,467	62,755	67,336	72,816
Receivables	12,222	12,106	12,563	12,915	13,421	13,836	14,367	14,909	15,477	16,097
Inventories	1,002	1,013	1,044	1,077	1,112	1,130	1,165	1,191	1,237	1,256
Other	917	932	959	988	1,018	1,036	1,066	1,091	1,129	1,149
Total current assets	61,848	69,688	73,963	78,068	82,888	85,200	90,065	94,947	100,179	106,317
Non-current assets										
Investments	63,346	61,708	65,409	69,694	75,469	76,276	81,259	86,348	92,135	99,688
Receivables	85	85	85	85	85	85	85	85	85	85
Infrastructure, property, plant and equipment	1,786,118	1,783,310	1,779,493	1,775,701	1,769,937	1,772,287	1,768,170	1,764,147	1,759,710	1,752,540
Investment property										
Intangible assets	97	88	78	69	60	51	42	32	23	14
Other										
Total non-current assets	1,849,646	1,845,191	1,845,065	1,845,550	1,845,551	1,848,698	1,849,555	1,850,613	1,851,954	1,852,328
Total assets	1,911,494	1,914,879	1,919,028	1,923,618	1,928,439	1,933,898	1,939,620	1,945,560	1,952,133	1,958,645
LIABILITIES										
Current liabilities										
Payables	14,305	14,547	14,907	15,289	15,685	15,972	16,375	16,726	17,207	17,526
Borrowings	4,222	4,416	4,622	4,783	5,170	5,562	5,479	5,255	5,460	5,619
Provisions	20,409	21,621	22,865	24,144	25,457	26,807	28,194	29,618	31,082	32,586

Total current liabilities	38,937	40,584	42,394	44,215	46,312	48,341	50,047	51,600	53,750	55,732
Non-current liabilities										
Payables	351	351	351	351	351	351	351	351	351	351
Borrowings	77,453	75,013	72,517	69,911	66,917	63,530	60,228	56,373	52,312	48,093
Provisions	6,592	6,935	7,287	7,649	8,021	8,403	8,795	9,198	9,612	10,038
Total non-current liabilities	84,396	82,299	80,156	77,911	75,289	72,284	69,374	65,922	62,276	58,482
Total liabilities	123,333	122,883	122,550	122,126	121,601	120,626	119,421	117,522	116,026	114,214
Net assets	1,788,160	1,791,996	1,796,478	1,801,491	1,806,838	1,813,273	1,820,199	1,828,038	1,836,107	1,844,431
EQUITY										
Retained earnings	888,838	892,674	897,156	902,169	907,516	913,951	920,877	928,716	936,785	945,109
Revaluation reserves	899,322	899,322	899,322	899,322	899,322	899,322	899,322	899,322	899,322	899,322
Council equity interest	1,788,160	1,791,996	1,796,478	1,801,491	1,806,838	1,813,273	1,820,199	1,828,038	1,836,107	1,844,431
Total equity	1,788,160	1,791,996	1,796,478	1,801,491	1,806,838	1,813,273	1,820,199	1,828,038	1,836,107	1,844,431

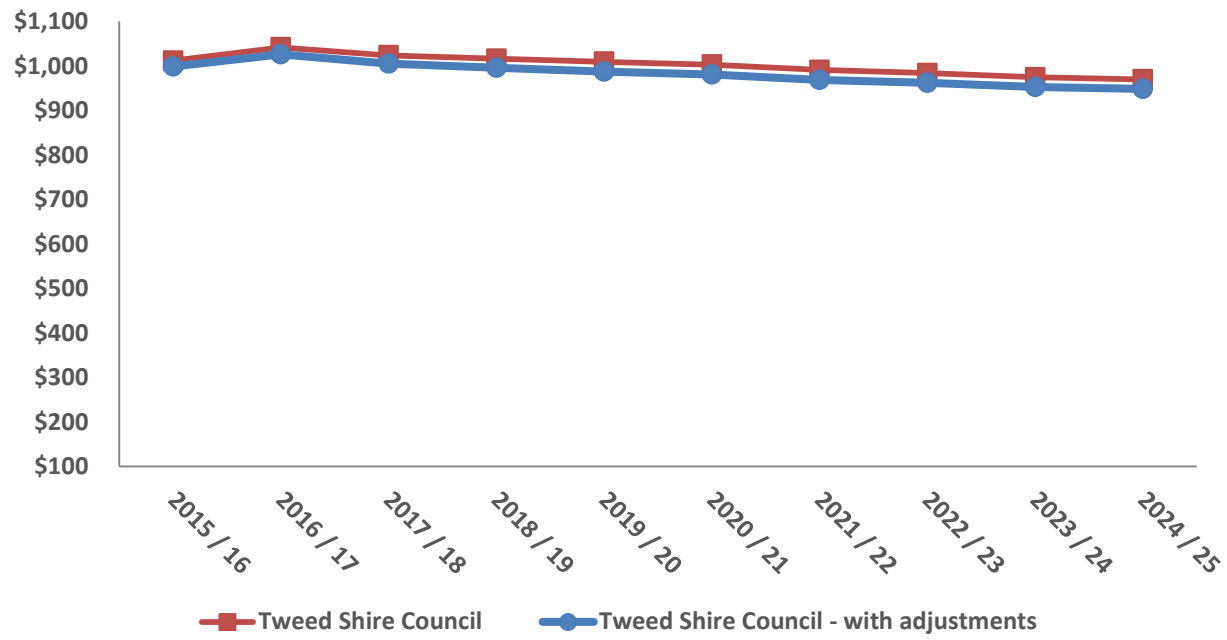
Charts

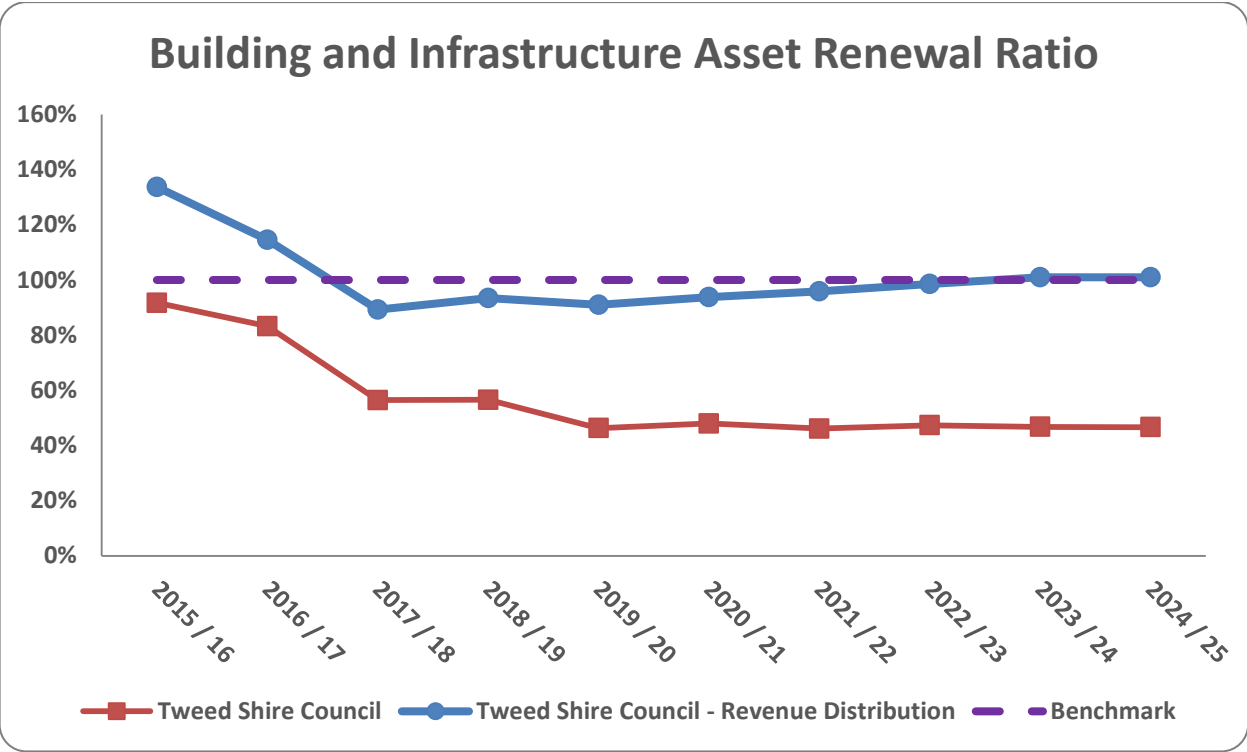


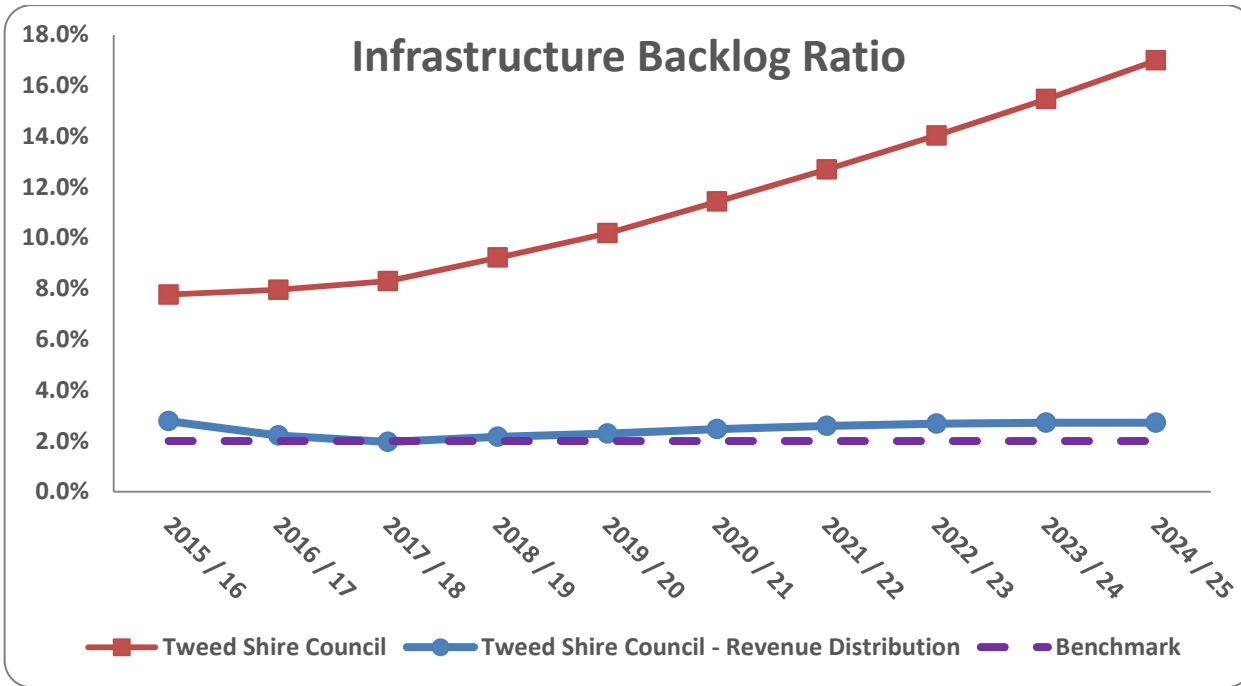


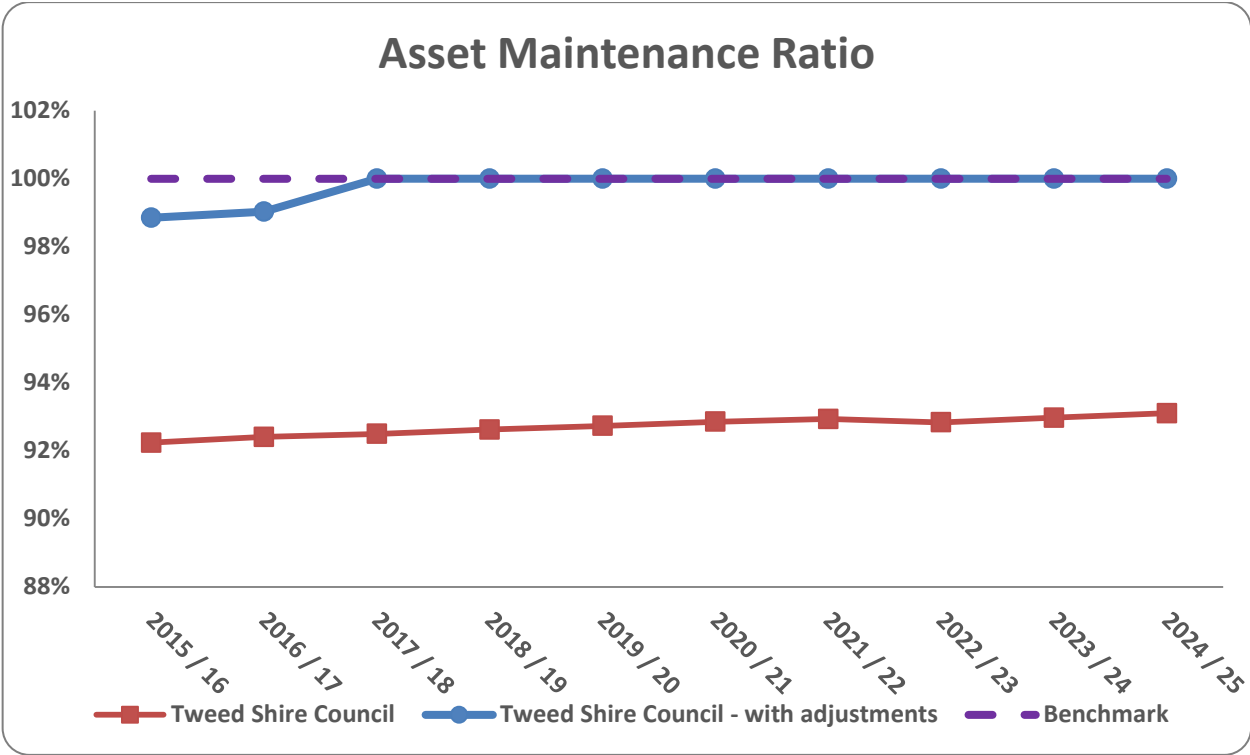


Real Operating Expenditure per Capita











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