

## Addendum Report

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### REPORTS THROUGH THE GENERAL MANAGER

### REPORTS FROM THE DIRECTOR ENGINEERING

a24 [E-CM] Tennis Terranora Joan Nicoll Tennis Centre

SUBMITTED BY: Design

Valid



### Supporting Community Life

#### LINKAGE TO INTEGRATED PLANNING AND REPORTING FRAMEWORK:

2	Supporting Community Life
2.1	Foster strong, cohesive, cooperative, healthy and safe communities
2.1.3	Provide opportunities for residents to enjoy access to the arts, festivals, sporting activities, recreation, community and cultural facilities

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#### SUMMARY OF REPORT:

Tennis Terranora Inc. ("TTI") leases Council community land located at Henry Lawson Drive at Terranora.

TTI is a not for profit organisation that is currently managing the construction of a tennis complex within the leased area.

TTI requested a grant of \$100,000 from Council to address a shortfall in funds.

An interest free loan was negotiated and allocated in the 2015/2016 budget, it is now necessary to approve entering into a Deed of Grant to formalise the loan and repayment terms.

It is recommended that Council approve the execution of the Deed of Grant under the Common Seal of Council.

#### RECOMMENDATION:

That Council:

1. Approves entering into a Deed of Grant with Tennis Terranora Inc. for a term of ten years for the repayment of \$100,000; and
  2. Executes all necessary documentation under the Common Seal of Council.
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### REPORT:

Tennis Terranora Inc. ("TTI") leases Council community land located at Henry Lawson Drive at Terranora.

TTI is a not for profit organisation that is currently managing the construction of a tennis complex within the leased area. The complex is to be named the Joan Nicoll Tennis Centre.

In February 2015 TTI requested a grant of \$100,000 from Council to address a shortfall in funds. Their letter dated 6 February 2015 detailing the costings of the project is attached to this report.

Their letter details the current funding and expenditure to date, showing the \$100,000 shortfall, which is to be used to complete the Tennis Club House.

An interest free loan was negotiated with TTI and the funds were allocated in the 2015/2016 budget, it is now necessary to approve entering into loan documentation to formalise the loan and repayment terms.

TTI will pay monthly amounts over a period of ten years, and the documentation provides that full repayment and interest will be required in the event that certain events occur. Such events include, but are not limited to when the leased premises are no longer being used as a tennis complex, or where TTI conducts activities which are not usually or appropriately conducted by a tennis club, or if TTI are in breach of their lease and such breach results in the termination of the lease.

It is recommended that Council approve the execution of the Deed of Grant under the Common Seal of Council.

### OPTIONS:

1. To approve the execution of the Deed of Grant to formalise the approved loan; or
2. To not approve the execution of the Deed of Grant to formalise the approved loan.

### CONCLUSION:

The loan was allocated into the 2015/2016 budget, so it is necessary to formalise the terms of the loan in appropriate documentation.

### COUNCIL IMPLICATIONS:

#### a. Policy:

Corporate Policy Not Applicable

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**b. Budget/Long Term Financial Plan:**

The loan amount was included in the 2015/2016 budget allocations allowed for as Expense Item A3201 - Loan to Tennis Terranora.

**c. Legal:**

Adequate safeguards are included in the Deed of Grant to ensure the full satisfaction of this loan.

**d. Communication/Engagement:**

**Inform** - We will keep you informed.

The 2015/2016 budget was publicly exhibited, and the following submissions were received directly relating to this item, and reported in the Integrated Planning and Reporting report dated 18 June 2015.

### ***Tennis Terranora***

- We wish to submit our total support for the 2015/2016 council budget. Our club membership and supporter numbers exceed 250, who overwhelmingly support our submission. While we consider the budget to be well balanced and financially responsible, we are very impressed with the businesslike attitude of the General Manager, Troy Green.

We applied for a grant of \$100,000 to complete a \$3,000,000 state of the art tennis centre on council land to compliment the Arkinstall Park project, to where Tweed Heads could host Australian and International tournaments. Tennis Australia is fully supportive and actively involved both professionally and financially.

Troy Green advised that while a grant was currently unlikely, an interest free loan could be included in the budget.

Therefore on behalf of the Committee of Tennis Terranora, club members and countless supporters in the district, we again declare our emphatic support, and congratulations on a budget of vision and responsibility.

### **Individual submissions**

**Rebecca Moore; Bob Marshall; Robert Niehuis; Peter Graham;**

Active members of Tennis Terranora supporting the 2015/2016 budget.

**Sally Collis; Colin Smith; Wayne Davison; Cameron O'Toole; Scott Niehuis; Graham and Joan Nicoll and June Jorgensen**

Approval and support of 2015/2016 budget.

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### **UNDER SEPARATE COVER/FURTHER INFORMATION:**

Attachment 1. Letter from the President, Tennis Terranora Inc. dated 6 February 2015 and Tennis Terranora Inc. Strategic Plan (Business Plan) 2013/14-2017 (ECM 3757207).

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