

Replacement Report

REPORTS FROM THE DIRECTOR ENGINEERING AND OPERATIONS

34 [EO-CM] Disposal of Land - 21 Piggabeen Road, Tweed Heads West

SUBMITTED BY: Design

Valid



Civic Leadership

LINKAGE TO INTEGRATED PLANNING AND REPORTING FRAMEWORK:

1	Civic Leadership
1.3	Delivering the objectives of this plan
1.3.1	Council's organisation will be resourced to provide the essential services and support functions to deliver the objectives of this Plan

SUMMARY OF REPORT:

At its meeting held 12 December 2013, Council resolved to list the subject property for sale by private treaty.

The agent has presented several offers and it is recommended that Council accepts offer number 8 and execute all necessary documentation to complete the sale under the Common Seal of Council.

RECOMMENDATION:

That:

1. Council accepts the final offer (offer number 8) as detailed in the confidential attachment for the sale of 21 Piggabeen Road, Tweed Heads West comprised in Lot 1 DP 1179345; and
2. All documentation be executed under the Common Seal of Council.
3. ATTACHMENT 1 is CONFIDENTIAL in accordance with Section 10A(2) of the Local Government Act 1993, because it contains:-
 - (c) information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business.

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REPORT:

At its meeting held 12 December 2013, Council resolved to list the subject property for sale by private treaty.

The agent has presented several offers for the subject property.

Confidential Attachment 1 lists the offers chronologically and the final offer is the highest, and the prospective purchaser is offering an unconditional 30 day contract.

The final offer (offer number 8) will satisfy Council's obligation to obtain value for money and the best price and it is recommended that Council approve and execute all necessary documentation to complete the sale under the Common Seal of Council.

OPTIONS:

1. Council accepts offer number 8 as made for the sale of 21 Piggabeen Road, Tweed Heads West; or
2. Council does not accept offer number 8 as made for the sale of 21 Piggabeen Road, Tweed Heads West.

CONCLUSION:

In light of offer number 8 exceeding the range for negotiation purposes in the valuation, as well as being unconditional, it is recommended that Council accept offer number 8 as made.

COUNCIL IMPLICATIONS:

a. Policy:

Disposal of Land Version 1.1.

b. Budget/Long Term Financial Plan:

Proceeds of sale to be allocated to Land Development Fund.

c. Legal:

Not Applicable.

d. Communication/Engagement:

Not Applicable.

UNDER SEPARATE COVER/FURTHER INFORMATION:

(Confidential) Attachment 1. Table of Offers (ECM 3274027)
