

Late Addendum Report

REPORTS THROUGH THE GENERAL MANAGER

REPORTS FROM THE GENERAL MANAGER

a6 [GM-CM] Business Investment Policy - Stone and Wood

SUBMITTED BY: Business and Economic Development

FILE REFERENCE:



Strengthening the Economy

LINKAGE TO INTEGRATED PLANNING AND REPORTING FRAMEWORK:

- 3 Strengthening the Economy
 - 3.1 Expand employment, tourism and education opportunities
 - 3.1.5 Support innovative employment generating projects
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SUMMARY OF REPORT:

On 20 June 2013 Council resolved to support an application from Stone and Wood Brewing Company to receive support through the Business Investment Policy pending development approval being granted for the brewery.

This report seeks endorsement from Council to enter into a final deed of agreement with Stone and Wood to defer their developer contributions for water and sewer over a six year period which is in line with Council's Business Investment Policy, and has previously been reported to Council.

RECOMMENDATION:

That Council executes the deferred payment agreement with Stone and Wood Brewery under the common seal of Council.

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REPORT:

At the Council meeting held 20 June 2013 it was resolved:

1. *Council offers 'in principle support' for Stone and Wood Brewing Company to receive support through the Business Investment Policy for the discretionary incentive component provided that:*
 - a. *The draft Business Investment Policy is brought into force through a resolution of Council*
 - b. *A valid development consent is issued for the proposed project as detailed in the body of this report*
 - c. *The applicant will need to demonstrate measures they will put in place, and efforts to deliver, ecological sustainability through*
 - *Waste minimisation*
 - *Water efficiency*
 - *Energy efficiency*
2. *Final approval for any incentives under the Business Investment Policy will need to be brought forward to Council after a development consent has been issued."*

At the same meeting Council resolved to adopt the Business Investment Policy and Stone and Wood was the first applicant under this Policy.

The in principle support provided through the Council report of 20 June 2013 was conditional upon Stone and Wood being granted development approval for the brewery. This development approval was granted on 18 October 2013. Through the development approval process Stone and Wood have demonstrated their efforts to achieve ecological sustainability including waste minimisation, water and energy efficiency. They have also demonstrated their efficiencies with onsite wastewater management to the State Government as they were granted a wastewater licence.

This report seeks endorsement from Council to enter into a final deed of agreement with Stone and Wood to defer their developer contributions for water and sewer over a six year period which is in line with Council's Business Investment Policy, and has previously been reported to Council.

OPTIONS:

Council has two options:

1. Execute the deed of agreement, or
2. Refuse to execute the deed of agreement.

CONCLUSION:

That Council executes the deed of agreement under the Common Seal of Council.

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COUNCIL IMPLICATIONS:

a. Policy:

Business Investment v1.0

b. Budget/Long Term Financial Plan:

Adopting these recommendations could have a financial impact to Council if the final offer made to the applicant is established under agreement. An instalment payment arrangement would have an opportunity cost to Council of around \$70,000 to \$90,000 over the 6 year repayment period.

c. Legal:

This report recommends entering into a Deed of Agreement with Stone and Wood Brewery.

d. Communication/Engagement:

Inform - We will keep you informed.

UNDER SEPARATE COVER/FURTHER INFORMATION:

Nil.

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