



Proposed Planning Agreement for the Cobaki Lakes Development

The Environment Minister and Leda Manorstead Pty Limited are proposing to enter into a Planning Agreement to offset the loss of freshwater wetlands and Wallum Froglet habitat from the Cobaki Lakes site, Tweed Heads, as a result of approved development works.

The Planning Agreement provides for (in order of preference) the securing in perpetuity of at least 25.6 hectares of Freshwater Wetlands in good condition within the Northern Rivers Catchment Management Area; or the purchasing and retiring of Biodiversity Ecosystem Credits for the Freshwater Wetland vegetation type. Failing these, there is provision for a bank guarantee which enables the payment of a monetary contribution of \$900,000 to the Environment Minister.

The Planning Agreement is a Statement of Commitment of Concept Approval 06_316 issued by the Planning Minister on 6 December 2010 and a condition of Project Approval 08_0200 issued by the Planning Minister on 28 February 2011.

Copies of the draft Planning Agreement and an explanatory note are available from the Office of Environment and Heritage (Level 2, 49 Victoria Street, Grafton NSW 2463) or by telephoning (02) 6640 2506.

Written submissions are invited and are due by 21 October 2013. Submissions may be sent by email to:

info@environment.nsw.gov.au or mail to:

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