

## REPORTS THROUGH THE GENERAL MANAGER

### REPORTS FROM THE DIRECTOR TECHNOLOGY AND CORPORATE SERVICES

a32 [TCS-CM] Monthly Investment Report for Period Ending 30 November 2011

#### ORIGIN:

Financial Services

#### SUMMARY OF REPORT:

The "Responsible Accounting Officer" must report monthly to Council, setting out details of all the funds Council has invested and certification has been made in accordance with Section 625 of the Local Government Act (1993), Cl. 212 of the Local Government (General) Regulations and Council policies.

Council had **\$166,778,422** invested as at **30 November 2011** and the accrued net return on these funds was **\$809,623** or **5.82%** annualised for the month.

#### RECOMMENDATION:

**That in accordance with Section 625 of the Local Government Act 1993 the monthly investment report as at 30 November 2011 totalling \$166,778,422 be received and noted.**

**REPORT:**

**Report for Period Ending 30 November 2011**

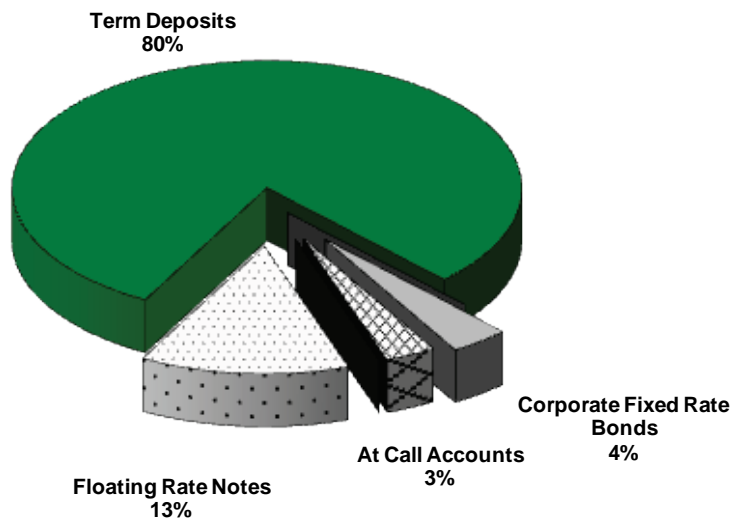
The "Responsible Accounting Officer" must report monthly to Council, setting out details of all the funds Council has invested and certification has been made in accordance with Section 625 of the Local Government Act (1993), Clause 212 of the Local Government (General) Regulations and Council policies.

**1. Restricted Funds as at 1 July 2011**

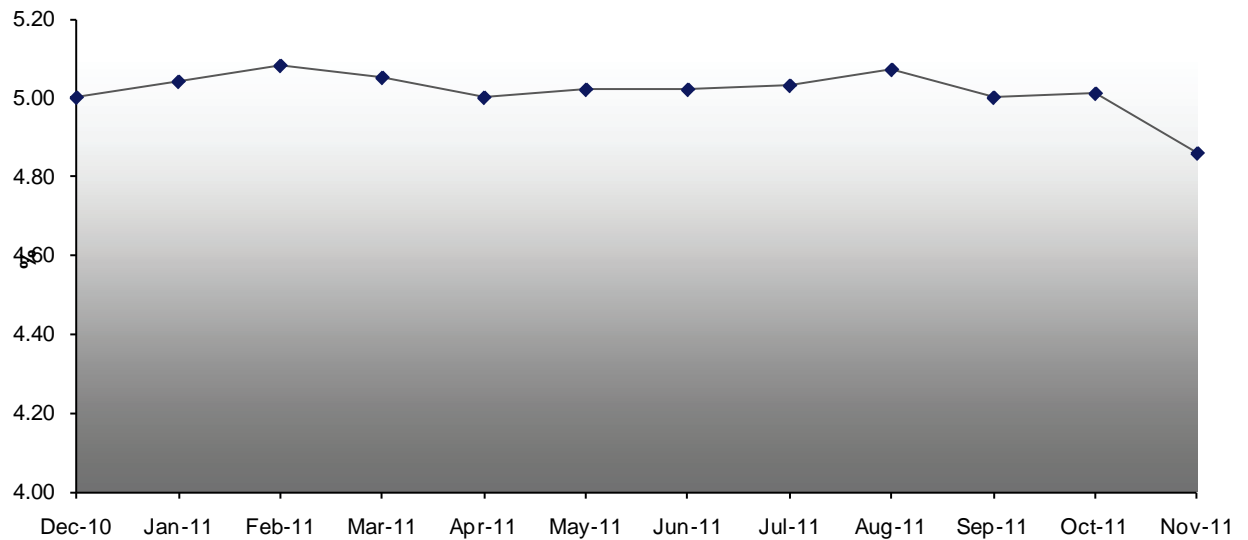
Description	(\$'000)			
	General Fund	Water Fund	Sewer Fund	Total
<b>Externally Restricted</b>	2,864	10,137	61,173	<b>74,174</b>
Crown Caravan Parks	12,430			<b>12,430</b>
Developer Contributions	27,770	15,770		<b>43,540</b>
Domestic Waste Management	8,373			<b>8,373</b>
Grants	3,395			<b>3,395</b>
<b>Internally Restricted</b>	16,613			<b>16,613</b>
Employee Leave Entitlements	2,199			<b>2,199</b>
Grants	3,404			<b>3,404</b>
Unexpended Loans	6,488			<b>6,488</b>
<b>Total</b>	<b>83,536</b>	<b>25,907</b>	<b>61,173</b>	<b>170,616</b>

*Note: Restricted Funds Summary next update September 2012*

**2. Investment Portfolio by Category**



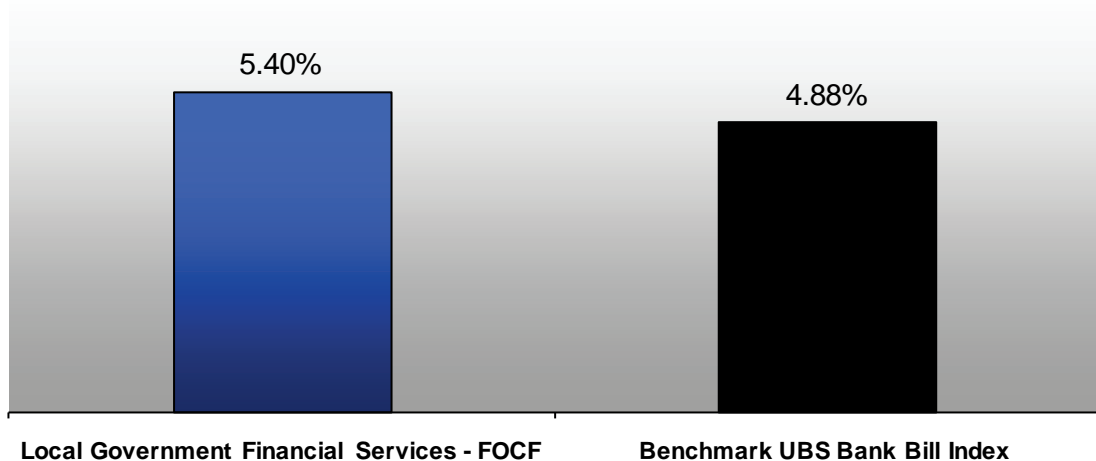
### 3. Investment Rates - 90 Day Bank Bill Rate



### 4. Funds Managers Performance for Month - Annualised

Net of Fees and Change in Capital Value

30 Days Term



### 5. Fund Managers

Fund	Credit Rating	Percentage of Total Fund Managers Current Month	Fund Managers Balance end of Previous month	Fund Managers Balance end of Current month	Distribution for Month/Quarter
Local Government Financial Services FOCF	AA-	100%	\$2,821,624	\$0	\$11,409
Macquarie IP	A	100%	\$0	\$0	\$0
<b>Total</b>		<b>100%</b>	<b>\$2,821,624</b>	<b>\$0</b>	<b>\$11,409</b>

6. Direct Securities

Counterparty/ Product Name	Face Value	Market Value	% Return on Face Value	Investment Type	Final Maturity Date
ANZ Bank	1,000,000.00	1,061,200.00	8.50	Fixed Rate Bond	22/04/2013
AMP Bank	2,000,000.00	1,973,716.00	5.80	FRN	06/06/2014
CBA Retail Bond	1,000,000.00	982,200.00	5.81	FRN	24/12/2015
CBA Retail Bond	498,250.00	491,100.00	5.81	FRN	24/12/2015
CBA Retail Bond	492,500.00	491,100.00	5.81	FRN	24/12/2015
CBA	1,000,000.00	1,011,729.17	6.06	FRN	17/04/2012
CBA	1,000,000.00	993,030.00	5.79	FRN	02/08/2016
CBA	2,000,000.00	1,986,060.00	5.79	FRN	02/08/2016
CBA/Merrill Lynch Zero Coupon Bond	4,000,000.00	2,782,160.00	7.28	Fixed Rate Bond	22/01/2018
Citigroup Inc.	1,000,000.00	1,002,168.88	4.86	FRN	13/02/2012
Deutsche Bank	1,000,000.00	946,195.00	5.62	FRN	23/11/2012
Members Equity Bank	2,000,000.00	1,991,720.00	5.89	FRN	08/03/2012
National Australia Bank	2,000,000.00	2,002,000.00	5.92	FRN	21/06/2016
National Australia Bank	1,000,000.00	999,430.00	5.87	FRN	05/11/2015
RaboBank	1,000,000.00	1,003,710.00	5.84	FRN	27/07/2016
RaboBank	1,000,000.00	1,003,710.00	5.84	FRN	27/07/2016
Suncorp Metway	2,000,000.00	1,983,860.00	5.73	FRN	26/05/2014
Westpac Bank	2,000,000.00	1,990,943.26	5.80	FRN	09/11/2015
Westpac Bank	1,000,000.00	1,035,490.00	7.25	Fixed Rate Bond	24/09/2012
Westpac Bank	1,000,000.00	1,035,490.00	7.25	Fixed Rate Bond	24/09/2012
<b>Total</b>	<b>27,990,750.00</b>	<b>26,767,012.31</b>	<b>6.13</b>		

ABS = Asset Backed Security  
Bond = Fixed Rate Bond  
CDO = Collateralised Debt Obligation  
FRN = Floating Rate Note

## 7. Term Deposits

TERM DEPOSITS SORTED BY MATURITY AS AT 30/11/11							
Lodged or Rolled	DUE	Counterparty	PRINCIPAL	TERM	% Yield	INCOME RECEIVABLE	FORM
05-Jan-11	05-Dec-11	Suncorp Metway	5,000,000.00	334	6.44	294,652.05	TD
05-Jan-11	05-Dec-11	Suncorp Metway	2,000,000.00	334	6.44	117,860.82	TD
09-Sep-11	09-Dec-11	Investec Bank (RIMSEC) (matures Jun 2014)	1,000,000.00	91	6.84	17,044.92	TD
01-Mar-11	13-Dec-11	Bank of QLD	2,000,000.00	287	6.35	99,860.27	TD
13-Sep-11	13-Dec-11	NAB	2,000,000.00	91	6.03	30,067.40	TD
20-Sep-11	20-Dec-11	LGFS CRI (matures Mar 2012)	1,000,000.00	91	5.51	13,737.26	TD
29-Jun-11	21-Dec-11	NAB	2,000,000.00	175	6.14	58,876.71	TD
28-Sep-11	28-Dec-11	LGFS CRI (matures Jun 2012)	4,000,000.00	92	5.86	59,098.78	TD
04-Apr-11	10-Jan-12	RaboDirect (RIMSEC)	1,000,000.00	281	6.40	49,271.23	TD
12-Jul-11	10-Jan-12	Suncorp Metway	3,000,000.00	182	6.25	93,493.15	TD
11-Oct-11	11-Jan-12	Westpac (matures Jan 2016)	8,000,000.00	92	5.98	120,516.47	TD
11-Jan-11	17-Jan-12	Members Equity Bank	1,000,000.00	371	6.50	66,068.49	TD
18-Oct-11	17-Jan-12	Suncorp Metway	1,000,000.00	91	5.90	14,709.59	TD
18-Oct-11	24-Jan-12	Bank of QLD (RIMSEC)	3,000,000.00	98	6.00	48,328.77	TD
27-Oct-11	27-Jan-12	NAB (matures Jul 2012)	5,000,000.00	92	5.86	73,830.63	TD
09-Sep-11	07-Feb-12	Bankwest	4,000,000.00	151	6.00	99,287.67	TD
14-Nov-11	13-Feb-12	Bank of QLD (matures Nov 2013)	2,000,000.00	91	6.18	30,806.87	TD
17-Feb-11	14-Feb-12	ING (RIMSEC)	1,000,000.00	362	6.45	63,969.86	TD
16-Aug-11	14-Feb-12	Adelaide Bendigo Bank	2,000,000.00	182	6.00	59,835.62	TD
14-Oct-11	14-Feb-12	ING (Curve)	1,000,000.00	123	6.02	20,286.58	TD
18-Oct-11	14-Feb-12	ING (Curve)	1,000,000.00	123	5.96	20,084.38	TD
11-Nov-11	14-Feb-12	Suncorp Metway	2,000,000.00	95	5.91	30,764.38	TD
16-Nov-11	14-Feb-12	Westpac	2,000,000.00	90	6.00	29,589.04	TD
16-Nov-11	16-Feb-12	NAB (matures Aug 2012)	1,000,000.00	92	5.88	14,820.82	TD

TERM DEPOSITS SORTED BY MATURITY AS AT 30/11/11							
Lodged or Rolled	DUE	Counterparty	PRINCIPAL	TERM	% Yield	INCOME RECEIVABLE	FORM
18-Nov-11	20-Feb-12	Westpac (matures Feb 2016)	2,000,000.00	94	5.81	29,942.48	TD
16-Aug-11	21-Feb-12	Westpac	2,000,000.00	189	6.03	62,447.67	TD
25-Aug-11	21-Feb-12	Heritage BS	1,000,000.00	180	6.00	29,589.04	TD
18-Nov-11	21-Feb-12	IMB (matures Nov 2011)	1,000,000.00	95	5.70	14,835.62	TD
28-Nov-11	27-Feb-12	NAB (RBS) (matures Aug 2015)	2,000,000.00	91	5.83	29,070.14	TD
30-Aug-11	28-Feb-12	Westpac	2,000,000.00	182	5.95	59,336.99	TD
25-Oct-11	28-Feb-12	ING (RIMSEC)	1,000,000.00	126	5.99	20,677.81	TD
30-Nov-11	29-Feb-12	ING (RIMSEC) (matures May 2012)	1,000,000.00	91	5.75	14,331.38	TD
30-Nov-11	29-Feb-12	ING (RIMSEC) (matures Sept 2012)	1,000,000.00	91	5.75	14,330.63	TD
30-Nov-11	29-Feb-12	IMB (matures Dec 2013)	2,000,000.00	91	5.75	28,671.23	TD
02-Dec-11	02-Mar-12	NAB (matures Sept 2012)	5,000,000.00	91	5.78	72,052.05	TD
02-Mar-11	06-Mar-12	IMB	1,000,000.00	370	6.36	64,471.23	TD
07-Mar-11	06-Mar-12	RaboDirect (RIMSEC)	1,000,000.00	365	6.60	66,000.00	TD
06-Sep-11	06-Mar-12	Heritage BS	1,000,000.00	182	5.90	29,419.18	TD
07-Dec-11	07-Mar-12	ING (RIMSEC matures Sept 2012)	2,000,000.00	91	5.69	28,355.60	TD
16-Aug-11	13-Mar-12	Widebay CU (RIMSEC)	1,000,000.00	210	6.20	35,671.23	TD
06-Sep-11	13-Mar-12	Rural Bank (Curve)	2,000,000.00	189	6.00	62,136.99	TD
08-Nov-11	13-Mar-12	Bank of QLD	2,000,000.00	126	5.90	40,734.25	TD
17-May-11	20-Mar-12	RaboDirect (RIMSEC)	1,000,000.00	307	6.30	52,989.04	TD
09-Aug-11	20-Mar-12	RaboDirect (RIMSEC)	1,000,000.00	224	6.20	38,049.32	TD
14-Oct-11	17-Apr-12	Bank of QLD (Direct)	4,000,000.00	186	6.00	122,301.37	TD
03-May-11	08-May-12	NAB	2,000,000.00	371	6.33	128,681.10	TD
24-May-11	22-May-12	Adelaide Bendigo Bank	2,000,000.00	364	6.35	126,652.05	TD
25-May-11	22-May-12	ANZ	2,000,000.00	363	6.40	127,298.63	TD
09-Jun-10	12-Jun-12	Investec Bank (matures June 2012)	1,000,000.00	369	6.42	64,903.56	TD
22-Jul-10	18-Jul-12	Suncorp Metway	2,000,000.00	727	6.72	267,695.34	TD

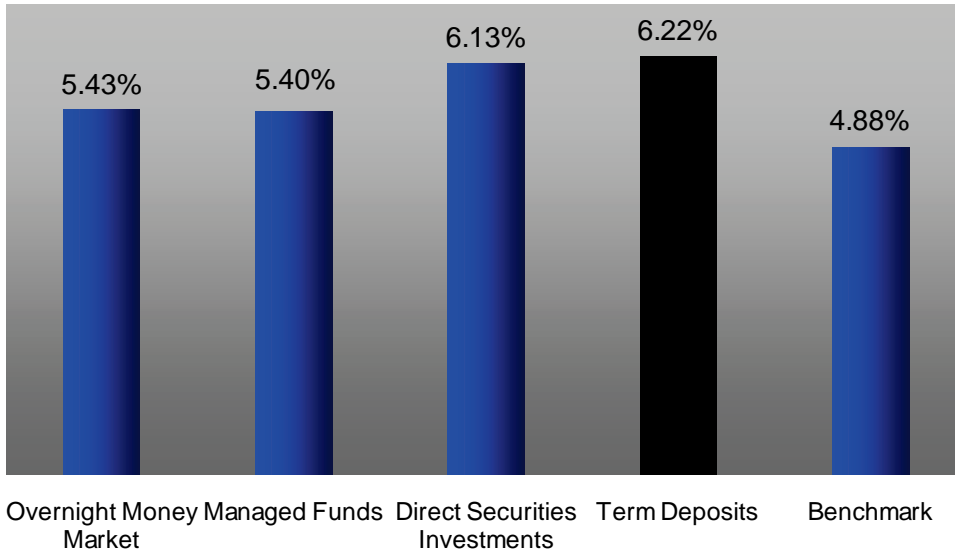
<b>TERM DEPOSITS SORTED BY MATURITY AS AT 30/11/11</b>							
<b>Lodged or Rolled</b>	<b>DUE</b>	<b>Counterparty</b>	<b>PRINCIPAL</b>	<b>TERM</b>	<b>% Yield</b>	<b>INCOME RECEIVABLE</b>	<b>FORM</b>
21-Jul-11	<b>24-Jul-12</b>	NAB Adelaide	5,000,000.00	369	6.32	319,463.01	TD
06-Aug-10	<b>07-Aug-12</b>	Bendigo Bank Members Equity Bank	2,000,000.00	732	6.60	264,723.29	TD
05-Aug-11	<b>07-Aug-12</b>	AMP Bank (CURVE)	1,000,000.00	368	6.30	63,517.81	TD
09-Aug-11	<b>14-Aug-12</b>	NAB	1,000,000.00	371	6.10	62,002.74	TD
08-Dec-10	<b>11-Dec-12</b>	Westpac (matures Mar 2013)	2,000,000.00	733	6.95	279,142.47	TD
04-Mar-11	<b>05-Mar-13</b>	Adelaide Bendigo Bank (matures Mar 2013)	1,000,000.00	728	6.50	92,465.75	TD
22-Mar-11	<b>19-Mar-13</b>	NAB (matures Mar 2013)	1,000,000.00	735	6.38	128,473.97	TD
22-Mar-11	<b>26-Mar-13</b>	Investec Bank (matures May 2013)	1,000,000.00	735	7.10	92,466.75	TD
17-May-11	<b>21-May-13</b>	Suncorp Metway (RBS) (matures July 2013)	1,000,000.00	1097	7.30	219,400.00	TD
21-Jul-10	<b>23-Jul-13</b>	NAB (RBS) (matures Aug 2015)	2,000,000.00	1095	6.00	360,000.00	TD
11-Aug-10	<b>11-Aug-13</b>	Bank of QLD (matures Aug 2013)	2,000,000.00	1096	7.05	423,386.30	TD
12-Aug-10	<b>13-Aug-13</b>	NAB (matures Sept 2013)	4,000,000.00	1098	6.52	784,543.56	TD
01-Sep-10	<b>02-Sep-13</b>	AMP Bank (CURVE) (matures Sept 2013)	500,000.00	735	6.00	60,410.96	TD
30-Aug-11	<b>03-Sep-13</b>	AMP Bank (CURVE) (matures Sept 2013)	500,000.00	742	6.00	60,986.30	TD
30-Aug-11	<b>10-Sep-13</b>	Bank of QLD (matures Mar 2014)	1,000,000.00	1099	6.75	203,239.73	TD
22-Mar-11	<b>25-Mar-14</b>	Bank of QLD (matures Apr 2014)	2,000,000.00	1100	6.39	385,150.68	TD
04-Apr-11	<b>08-Apr-14</b>	RaboDirect (RIMSEC) (matures Mar 2016)	1,000,000.00	1827	7.15	92,466.75	TD
22-Mar-11	<b>22-Mar-16</b>						

TERM DEPOSITS SORTED BY MATURITY AS AT 30/11/11							
Lodged or Rolled	DUE	Counterparty	PRINCIPAL	TERM	% Yield	INCOME RECEIVABLE	FORM
07-Apr-11	07-Apr-16	Westpac (matures Apr 2016)	2,000,000.00	1825	7.00	700,000.00	TD
11-Nov-11	22-Nov-16	RaboDirect (Curve)	1,000,000.00	1835	6.30	316,726.03	TD
			135,000,000.00		6.22		

**8. Performance by Category**

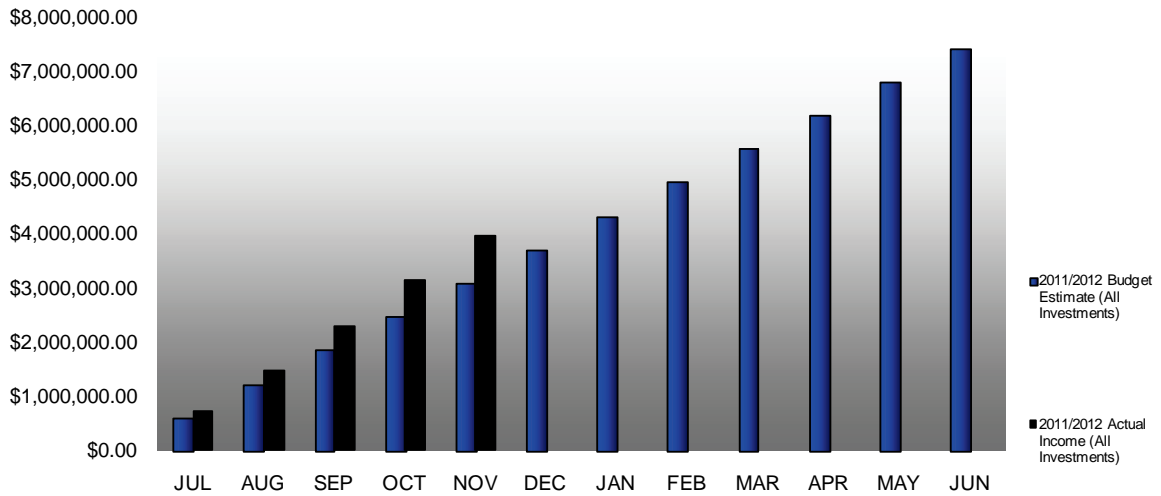
Category	Face Value	Market Value	Average Return	Above/(Below) 30 day BBSW Benchmark
Overnight Money Market	\$5,000,000.00	\$5,000,000.00	5.43%	0.55%
Managed Funds	\$11,409.35	\$11,409.35	5.40%	0.52%
Direct Securities Investments	\$27,990,750.00	\$26,767,012.31	6.13%	1.25%
Term Deposits	\$135,000,000.00	\$135,000,000.00	6.22%	1.34%
Benchmark	\$168,002,159.35	\$166,778,421.66	4.88%	Benchmark 30 Day UBS Bank Bill Index

**Monthly Yield by Category Compared to Benchmark**





**9. Total Portfolio Income Year to Date**



**10. Investment Policy Diversification and Credit Risk**

Total Portfolio Credit Limits Compared to Policy Limits					
Long-Term Credit Ratings	Investment Policy Limit	Actual Portfolio	Short-Term Credit Ratings	Investment Policy Limit	Actual Portfolio
AAA Category	100%	<b>0.00%</b>	A-1+	100%	<b>25.30%</b>
AA Category	100%	<b>25.30%</b>	A-1	100%	<b>16.89%</b>
A Category or below	60%	<b>3.01%</b>	A-2	60%	<b>18.67%</b>
BBB Category or below	20%	<b>7.22%</b>	A-3	20%	<b>0.60%</b>
Unrated	10%	<b>2.41%</b>	Unrated	10%	<b>0.60%</b>
		<b>37.94%</b>			<b>62.06%</b>

**11. Term to Maturity**

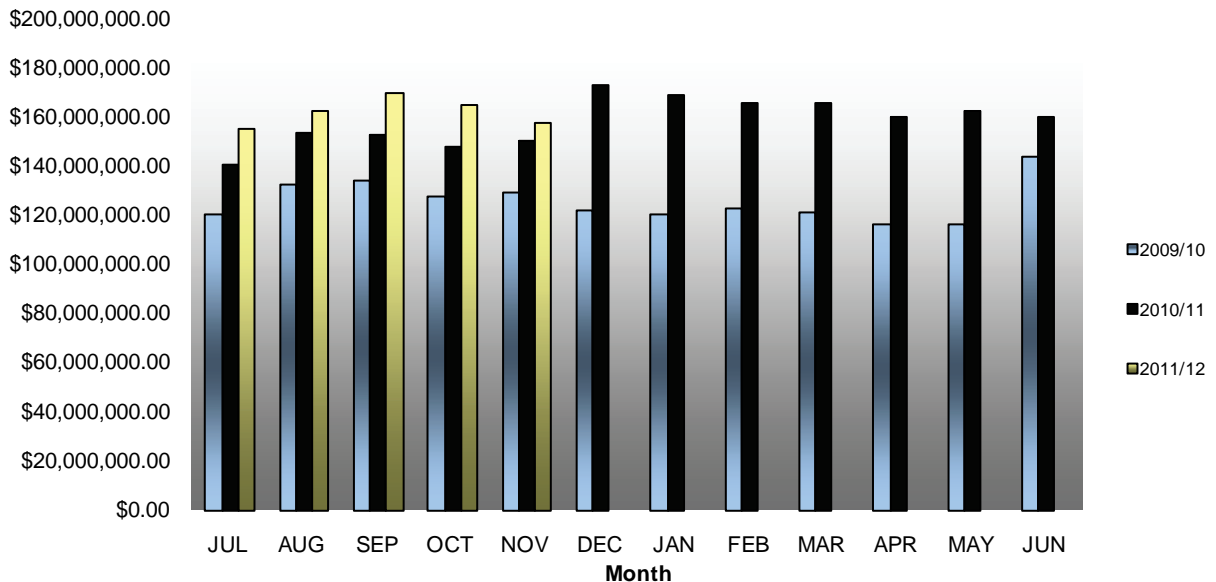
Maturity Profile	Actual % Portfolio	Policy Limits
Less than 365 days	63.10%	Maximum 100% of portfolio minimum 40%
Between 365 days and 2 years	10.71%	Maximum 60%
Between 2 years and 5 years	23.81%	Maximum 35%
Between 5 years and 7 years	2.38%	Grandfathered investment. Outside current policy limit
Total	100.00%	

## 12. Investment Alternatives Explained

Investment Product	Maturity Range	Usual term to maturity	Major Benefits	Major risks
At Call Cash	At Call	Immediate to a few months	<ul style="list-style-type: none"> <li>Highly liquid - same day access to funds with no impact on capital</li> <li>Highly secure as a bank deposit</li> </ul>	<ul style="list-style-type: none"> <li>Not a capital growth asset</li> <li>Underperforms other asset classes in the long term</li> </ul>
Bank Bill	1 - 180 days	Less than 1 year	<ul style="list-style-type: none"> <li>Highly liquid - same day access to funds, usually with no or minimal impact on capital</li> <li>Highly secure (bank risk)</li> </ul>	<ul style="list-style-type: none"> <li>Not a growth asset</li> <li>Underperforms other asset classes in the long term</li> <li>May incur a small loss for early redemption</li> </ul>
Term Deposit	Up to 5 years	Less than 2 years	<ul style="list-style-type: none"> <li>Liquid - same day access to funds</li> <li>Highly secure as a bank deposit</li> </ul>	<ul style="list-style-type: none"> <li>Will incur a small capital loss for early termination</li> <li>Underperforms growth assets in the longer term</li> </ul>
Floating rate Note Bond	1 - 5 years	Greater than 2 years	<ul style="list-style-type: none"> <li>Increased yield over bank bills</li> <li>Can accrue capital gain if sold ahead of maturity and market interest rates have fallen</li> <li>Coupon interest rate resets quarterly based on 90 day bank bill swap rate</li> <li>Relatively liquid</li> <li>Less administration than bank bills</li> </ul>	<ul style="list-style-type: none"> <li>Not a growth asset</li> <li>Can incur capital losses if sold ahead of maturity and market interest rates have risen</li> <li>Credit exposure to company issuing the paper</li> <li>May not be bank guaranteed</li> <li>Underperforms other asset classes in the long term</li> </ul>

Investment Product	Maturity Range	Usual term to maturity	Major Benefits	Major risks
Fixed Rate Bond	1 - 5 years	Greater than 3 years	<ul style="list-style-type: none"> <li>• Can accrue capital gain if sold before maturity and market interest rates have fallen</li> <li>• Fixed return - semi annual coupons</li> <li>• Generally liquid</li> <li>• Can be government or corporate issuer</li> </ul>	<ul style="list-style-type: none"> <li>• Can incur capital losses if sold before maturity and market interest rates have risen</li> <li>• Credit exposure to company issuing paper</li> </ul>

### 13. Monthly Comparison of Total Funds Invested



### 14. Section 94 Developer Contributions - Monthly Balances & Receipts Report

Contribution Plan	Plan Description	End of Month Balance	Contributions Received for Month
01	Banora Point West/Tweed Heads South Open Space	3,994,747	-
02	Banora Point Western Drainage	508,251	-
03	Banora Point West/ Tweed Heads South Community Facilities	36,953	-
04	Tweed Road Contribution Plan	10,466,586	69,821
05	Local Area Open Space	819,258	12,595
06	Street Tree Planting in Residential Areas	142,713	5,643
07	West Kingscliff Opens Space & Drainage	474,024	2,484
10	Cobaki Lakes Open Space & Community Facilities	(771)	-
11	Shire Wide Library Facilities	1,448,272	16,771
12	Bus Shelters	48,924	1,257

Contribution Plan	Plan Description	End of Month Balance	Contributions Received for Month
13	Eviron Cemetery	(43,487)	2,529
14	Mebbin Springs Subdivision - Rural Road Upgrading	76,500	-
15	Community Facilities	296,200	687
16	Emergency Facilities - Surf Lifesaving	316,151	2,146
18	Council Administration & Technical Support	1,116,571	37,978
19	Kings Beach/Casuarina/Kings Forest	699,646	-
20	Seabreeze Estate - Open Space	638	-
21	Terranora Village Estate - Open Space & Community Facilities	26,191	-
22	Shirewide Cycleways	329,960	9,564
23	Shirewide Carparking	1,835,105	-
25	Salt Development - Open Space & Car Parking	857,322	-
26	Shirewide/Regional Open Space	2,630,082	99,758
27	Tweed Heads Masterplan Local Open Space & Streetscaping	57,703	-
28	Seaside City	20,794	-
90	Footpaths & Cycleway	-	-
91	DCP14	91,550	-
92	Public Reserve Contributions	112,413	-
95	Bilambil Heights	447,685	-
<b>Total</b>		<b>26,809,982</b>	<b>261,233</b>

## 15. Economic Commentary

The Reserve Bank of Australia (RBA) lowered the cash rate by 25 basis points to 4.25% at their meeting on 6 December, 2011.

In cutting rates the RBA noted that "inflation is likely to be consistent with the 2-3 per cent target in 2012 and 2013" as reductions in commodity prices take pressure off the CPI and was cited as the main reason for a modest reduction in rates. The RBA noted that European indecision is affecting global trade, particularly with China and global confidence in general.

### Council's Investment Portfolio

Credit ratings agency, Standard and Poors, downgraded the rating of all four major banks in Australia from AA to AA-. RaboBank Australia was also re-rated from AAA to AA, Bank of Queensland from BBB+ to BBB and ING Australia from A+ to A.

Interestingly, Bendigo Adelaide Bank was upgraded from BBB+ to A-.

The impact of these rating changes may be that the cost of wholesale borrowed funds become more expensive for local banks and the spread for term deposit returns above 90 bank bill rates may widen, giving a slightly higher return to investors corresponding to the perceived higher risk the rating downgrades imply.

As part of the winding up of Local Government Financial Services business, the FOCF Managed Fund was closed and the balance in the account, \$2.83M was returned to Council.

Council's investment portfolio is conservatively structured in accordance with Division of Local Government guidelines with 83% of the portfolio held in term deposits or cash at call. Term deposits and bonds continue to provide above trend returns while minimizing capital risk.

All investment categories out-performed the UBS 30 day bank bill benchmark this month. Overall, the investment portfolio has returned an average 2.09% pa above the 30 day UBS bank bill index for the last 12 month period.

*Source: Oakvale Capital Limited & Governor of the RBA*

## 16. Investment Summary

### GENERAL FUND

CORPORATE FIXED RATE BONDS	5,914,340.00	
FLOATING RATE NOTES	20,852,672.31	
ASSET BACKED SECURITIES	0.00	
FUND MANAGERS	0.00	
TERM DEPOSIT - LOAN 104 OFFSET	0.00	
TERM DEPOSITS	50,000,000.00	
CALL ACCOUNT	5,000,000.00	<b>81,767,012.31</b>

### WATER FUND

TERM DEPOSITS	27,000,000.00	
FUND MANAGERS	11,409.35	<b>27,011,409.35</b>

### SEWERAGE FUND

TERM DEPOSITS	58,000,000.00	
FUND MANAGERS	0.00	<b>58,000,000.00</b>

<b>TOTAL INVESTMENTS</b>	<b>166,778,421.66</b>
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It should be noted that the General Fund investments of **\$81 million** are not available to be used for general purpose expenditure. It is virtually all restricted by legislation and council resolution for such purposes as unexpended loans, developer contributions, unexpended grants and various specific purpose reserves such as domestic waste, land development and employee leave entitlements.

All Water and Sewerage Fund investments can only be expended in accordance with Government regulation and Council resolution.

### Statutory Statement - Local Government (General) Regulation 2005 Cl. 212

I certify that Council's investments have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulations and Council's investment policies.



**Michael Chorlton**  
Responsible Accounting Officer  
Manager Financial Services  
Tweed Shire Council

**LEGAL/RESOURCE/FINANCIAL IMPLICATIONS:**

Nil.

**POLICY IMPLICATIONS:**

Nil.

**UNDER SEPARATE COVER/FURTHER INFORMATION:**

*To view any "non confidential" attachments listed below, access the meetings link on Council's website [www.tweed.nsw.gov.au](http://www.tweed.nsw.gov.au) (from 8.00pm Wednesday the week before the meeting) or visit Council's offices at Tweed Heads or Murwillumbah (from 8.00am Thursday the week before the meeting) or Council's libraries (from 10.00am Thursday the week of the meeting).*

Nil.

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