REPORTS THROUGH THE GENERAL MANAGER

REPORTS FROM THE DIRECTOR TECHNOLOGY AND CORPORATE SERVICES

a33 [TCS-CM] Monthly Investment Report for Period Ending 30 April 2011

ORIGIN:

Financial Services

SUMMARY OF REPORT:

The "Responsible Accounting Officer" must report monthly to Council, setting out details of all the funds Council has invested and certification has been made in accordance with Section 625 of the Local Government Act (1993), Cl. 212 of the Local Government (General) Regulations and Council policies.

Council had \$160,299,152 invested as at 30 April 2011 and the net return on these funds was \$796,994 or 5.96% annualised for the month.

RECOMMENDATION:

That in accordance with Section 625 of the Local Government Act 1993 the monthly investment report as at 30 April 2011 totalling \$160,299,152 be received and noted.

REPORT:

Report for Period Ending 30 April 2011

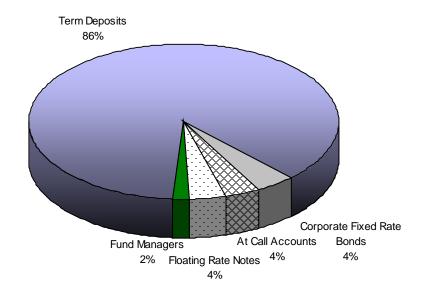
The "Responsible Accounting Officer" must report monthly to Council, setting out details of all the funds Council has invested and certification has been made in accordance with Section 625 of the Local Government Act (1993), Clause 212 of the Local Government (General) Regulations and Council policies.

1. RESTRICTED FUNDS AS AT 1 JULY 2010

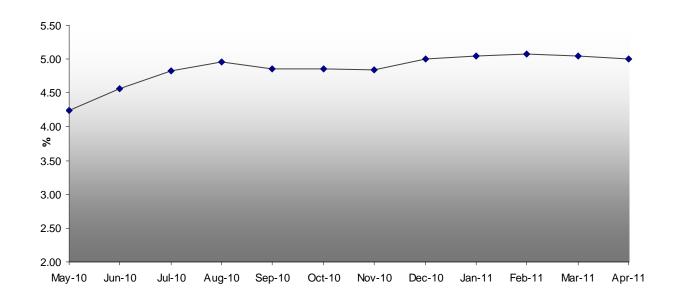
| | (\$'000) | | | | | |
|-----------------------------|--------------|------------|------------|---------|--|--|
| Description | General Fund | Water Fund | Sewer Fund | Total | | |
| Externally Restricted | 948 | 14,977 | 37,039 | 52,964 | | |
| Crown Caravan Parks | 11,013 | | | 11,013 | | |
| Developer Contributions | 30,195 | 16,801 | | 46,996 | | |
| Domestic Waste Management | 8,262 | | | 8,262 | | |
| Grants | 4,261 | | | 4,261 | | |
| Internally Restricted | 15,097 | | | 15,097 | | |
| Employee Leave Entitlements | 1,833 | | | 1,833 | | |
| Grants | 3,185 | | | 3,185 | | |
| Unexpended Loans | 9,847 | | | 9,847 | | |
| Total | 84,641 | 31,778 | 37,039 | 153,458 | | |

Note: Restricted Funds Summary updated September 2010

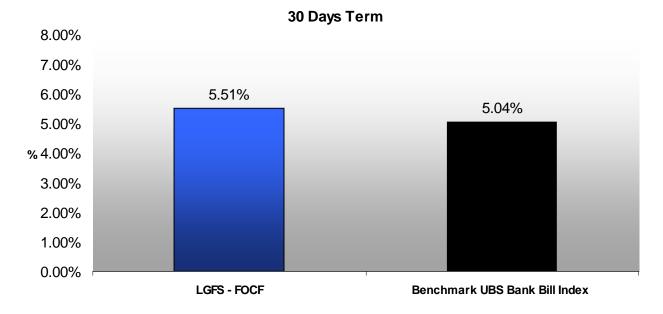
2. CURRENT INVESTMENT PORTFOLIO BY CATEGORY



3. INVESTMENT RATES COMPARISON - 90 DAY BANK BILL RATE (%)



4. Funds Managers Performance for Month - Net of Fees (Not Annualised)



5. FUND MANAGERS AT END OF MONTH

| | | Percentage of | Fund | | | |
|-------------|---------------|---------------|-------------|----------------|------------------|-----------|
| | | Total Fund | Managers | | | |
| | | Managers | Balance end | Fund Managers | | |
| | | Current | of Previous | Balance end of | Distribution for | Coupon |
| Fund | Credit Rating | Month | month | Current month | Month/Quarter | Paid |
| LGFS - FOCF | AA- | 100% | \$2,734,201 | \$2,746,282 | \$12,081 | Quarterly |
| Total | | 100% | \$2,734,201 | \$2,746,282 | \$12,081 | |

6. DIRECT SECURITIES AT END OF MONTH

| Counterparty/ Product | | | % Return on Face | Investment | Final Maturity | Credit | Next Quarterly or Final |
|---------------------------------------|---------------|---------------|---------------------------|-----------------|-------------------|--------|-------------------------------|
| Name | Face Value | Market Value | Value | Туре | Date | Rating | Coupon |
| ANZ Bank | 1,000,000.00 | 1,051,590.00 | 5.15 | Fixed Rate Bond | 08/11/2011 | AA | 20,252.86 |
| ANZ Bank | 1,000,000.00 | 1,004,880.00 | 8.65 | Fixed Rate Bond | 22/04/2013 | AA | 96,650.68 |
| CBA | 1,000,000.00 | 992,000.00 | 6.04 | FRN | 24/12/2015 | AA | 9,760.68 |
| CBA | 1,000,000.00 | 1,011,376.23 | 6.00 | FRN | 17/04/2012 | AA | 9,760.68 |
| CBA/Merrill Lynch Zero Coupon Bond | 4,000,000.00 | 2,520,000.00 | 7.28 | Fixed Rate Bond | 22/01/2018 | AA | 0.00 |
| Deutsche Bank | 1,000,000.00 | 926,664.00 | 5.91 | FRN | 23/11/2012 | A+ | 142,930.14 |
| Members Equity Bank | 2,000,000.00 | 1,984,460.00 | 5.99 | FRN | 08/03/2012 | BBB- | 112,602.74 |
| National Australia Bank | 1,000,000.00 | 1,003,880.00 | 6.10 | FRN | 05/11/2015 | AA | |
| Westpac Bank | 1,000,000.00 | 1,029,010.00 | 5.15 | Fixed Rate Bond | 24/09/2012 | AA | 28,257.53 |
| Westpac Bank | 1,000,000.00 | 1,029,010.00 | 4.90 | Fixed Rate Bond | 24/09/2012 | AA | 4,295.89 |
| Total | 14,000,000.00 | 12,552,870.23 | 6.12 | | | | 424,511.20 |

ABS = Asset Backed

Security

Bond = Fixed Rate Bond

CDO = Collaterised Debt Obligation

FRN = Floating Rate Note

7. TERM DEPOSITS AT END OF MONTH

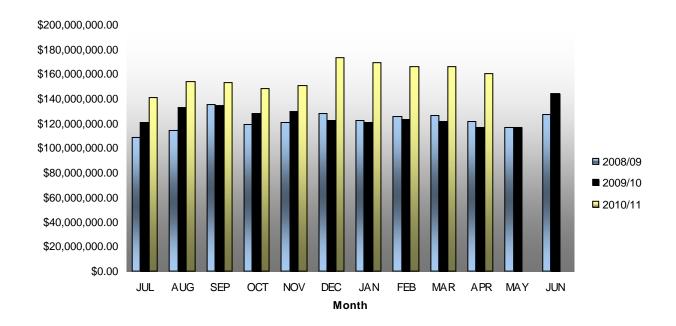
TERM DEPOSITS AS AT 30/04/11

| Lodged | Due | Counterparty | PRINCIPAL | TERM | % Yield | INCOME RECEIVABLE | FOR M | Notes | Maturity |
|----------|----------|---------------------|--------------|------|------------|----------------------|----------|-----------------------------------|------------|
| 4/08/10 | 10/05/11 | Bankwest | 2,000,000.00 | 279 | 6.150 | 94,019.18 | TD | Fixed Rate Floating 90DBBSW | 10/05/2011 |
| 14/02/11 | 12/05/11 | Bank of QLD | 2,000,000.00 | 92 | 6.422 | 32,372.41 | TD | + 1.50 | 12/11/2013 |
| 19/05/10 | 17/05/11 | QTCU IMB | 1,000,000.00 | 363 | 6.450 | 64,146.58 | TD | Fixed Rate Floating 90DBBSW | 17/05/2011 |
| 18/02/11 | 18/05/11 | (RIMSEC) Westpac | 1,000,000.00 | 89 | 6.150 | 14,995.89 | TD | + 1.25 Floating 90DBBSW | 18/11/2011 |
| 18/02/11 | 18/05/11 | Bank Adelaide | 2,000,000.00 | 91 | 6.110 | 30,466.30 | TD | +1.21% | 18/02/2016 |
| 27/05/10 | 24/05/11 | Bendigo Bank ING | 2,000,000.00 | 362 | 6.400 | 126,947.95 | TD | Fixed Rate | 24/05/2011 |
| 22/02/11 | 24/05/11 | (RIMSEC) | 1,000,000.00 | 91 | 5.810 | 14,485.21 | TD | Fixed Rate Floating 90DBBSW | 24/05/2011 |
| 28/02/11 | 30/05/11 | LGFS CRI | 5,000,000.00 | 91 | 5.970 | 74,420.55 | TD | + 1% | 30/05/2011 |
| 1/03/11 | 31/05/11 | NPBS | 1,000,000.00 | 91 | 6.000 | 14,958.90 | TD | Fixed Rate | 31/05/2011 |
| 4/08/10 | 14/06/11 | Bank of QLD | 2,000,000.00 | 314 | 6.330 | 108,910.68 | TD | Fixed Rate | 14/06/2011 |
| 15/03/11 | 14/06/11 | CPS CU NECU | 1,000,000.00 | 91 | 6.150 | 15,332.88 | TD | Fixed Rate | 14/06/2011 |
| 12/01/11 | 14/06/11 | (RIMSEC) | 1,000,000.00 | 153 | 6.250 | 26,198.63 | TD | Fixed Rate | 14/06/2011 |

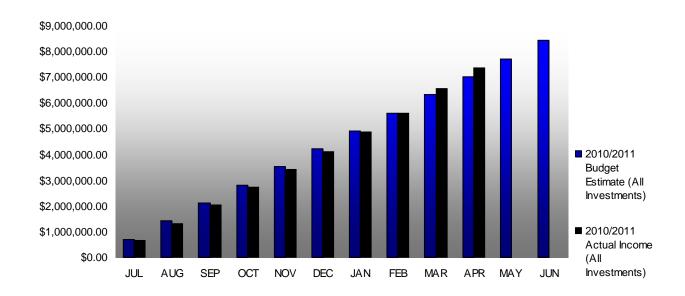
| 21/03/11 20/06/11 LGFS CRI 1,000,000,00 91 5,640 14,081,37 TD 900,858 20/03/2012 20/06/11 LGFS CRI 1,000,000,00 1811 6,450 31,984,33 TD Fixed Rate 21/06/2011 19/07/11 20/06/11 LGFS CRI 4,000,000,00 91 5,970 59,536,44 TD Fixed Rate 28/08/2011 11/07/11 11/07/11 Earls 8,000,000,00 91 5,970 59,536,44 TD Fixed Rate 28/08/2011 11/07/11 11/07/11 12/07/11 CGRI 11/07/11 12/07/11 | | • | | | | | | , | T | |
|--|----------|----------|-------------------------|---------------|------|-------|------------|----|-------------------|------------|
| 221/21/21 24/06/11 C6FS CRI | 21/03/11 | 20/06/11 | LGFS CRI | 1,000,000.00 | 91 | 5.640 | 14,061.37 | TD | | 20/03/2012 |
| 1991/11 2806/11 LGFS | 22/12/10 | 21/06/11 | | 1.000.000.00 | 181 | 6.450 | 31.984.93 | TD | Fixed Rate | 21/06/2011 |
| 28/03/11 28/06/11 LGFS CRI | | | | | | | | | Fixed Rate | |
| 1/10/4/11 1/10/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4 | 28/03/11 | 28/06/11 | LGFS CRI | 4,000,000.00 | 91 | 5.970 | 59,536.44 | TD | 90DBBSW + 1.05 | 27/06/2012 |
| 1/10/11 1/207/11 | 11/04/11 | 11/07/11 | | 8,000,000.00 | 91 | 6.150 | 122,663.01 | TD | 90DBBSW | 11/01/2016 |
| 11/01/11 12/07/11 (RBS) 5,000,000.00 182 6,320 157,567.12 TD Fixed Rate 12/07/2011 12/07/12 12/07/11 12/07/12 12/07/11 12/07 | 6/07/10 | 12/07/11 | Credit Union Suncorp | 1,000,000.00 | 371 | 6.550 | 66,576.71 | TD | Fixed Rate | 12/07/2011 |
| 22/07/10 19/07/11 19/07/11 NAB 10,000,000.00 362 6.550 64,961.64 TD Fixed Rate 19/07/2011 26/07/11 19/08/11 NAB 10,000,000.00 195 6.300 336,575.34 TD Fixed Rate 26/07/2011 26/07/11 19/08/11 16/08/11 16/08/11 16/08/11 16/08/11 16/08/11 16/08/11 16/08/11 AMP Bank 2,000,000.00 180 6.250 61,643.84 TD Fixed Rate 16/08/2011 16/08/11 16/08/11 ADCU 1,000,000.00 370 6.310 63,964.38 TD Fixed Rate 16/08/2011 1/12/10 30/08/11 ADCU 1,000,000.00 370 6.310 63,964.38 TD Fixed Rate 23/08/2011 1/12/10 30/08/11 ADCU 1,000,000.00 363 6.000 191,368.77 TD Fixed Rate 30/08/2011 31/08/10 31/08/11 ANZ 4,000,000.00 363 6.000 179,013.70 TD Fixed Rate 30/08/2011 31/08/10 61/08/11 ABCU Adelaide Bendigo Bank 3,000,000.00 365 6.310 63,100.00 TD Fixed Rate 31/08/2011 10/03/11 61/09/11 RaboDirect 1,000,000.00 370 6.300 64,167.12 TD Fixed Rate 06/09/2011 15/09/11 13/10/10 13/10/10 | 11/01/11 | 12/07/11 | | 5,000,000.00 | 182 | 6.320 | 157,567.12 | TD | Fixed Rate | 12/07/2011 |
| 12/01/11 16/08/11 NAB Suncorp 2,000,000.00 195 6,300 336,575,34 TD Fixed Rate 26/07/2011 16/08/11 16/08/2011 16/08/11 16/08/2012 16/08/2012 16 | | | ` ′ | l | | | | TD | | |
| 9/11/10 9/08/11 Suncorp Composition Suncorp Sunc | | | 1 | | | | | | | |
| 9/11/10 9/08/11 Metway 2,000,000,000 274 6,520 97,889.32 TD Fixed Rate 09/08/2011 17/02/11 16/08/11 Bendigo Bank 2,000,000,000 180 6,250 61,643.84 TD Fixed Rate 16/08/2011 16/08/211 16/08/211 ADCU 1,000,000,000 188 6,230 32,088.77 TD Fixed Rate 23/08/2011 1/09/10 30/08/11 ADZ 4,000,000,000 272 6,420 191,368.77 TD Fixed Rate 30/08/2011 1/09/10 30/08/11 ADZ 4,000,000,000 363 6,000 179,013.70 TD Fixed Rate 30/08/2011 AMP Bank AMP Bank (RIMSEC) 1,000,000,000 363 6,000 179,013.70 TD Fixed Rate 30/08/2011 AMP Bank (RIMSEC) 1,000,000,000 365 6,310 63,100,000 TD Fixed Rate 30/08/2011 3/09/10 6/09/11 Bendigo Bank Hentage BS 1,000,000,000 368 6,250 63,013.70 TD Fixed Rate 06/09/2011 1/09/10 20/09/11 RaboDirect 1,000,000,000 370 6,330 64,167.12 TD Fixed Rate 06/09/2011 3/09/11 14/01/11 14/01/11 Bank of QLD 5,000,000,000 270 6,450 238,561.64 TD Fixed Rate 04/10/2011 1/09/211 18/10/11 Bank of QLD 5,000,000,000 279 6,450 238,561.64 TD Fixed Rate 04/10/2011 1/09/11 18/10/11 Bank of QLD 5,000,000,000 279 6,450 98,252.05 TD Fixed Rate 18/10/2011 1/11/10/18 14/11/11 Bank of QLD 2,000,000,000 278 6,450 98,252.05 TD Fixed Rate 18/10/2011 1/03/11 5/12/11 Bank of QLD 2,000,000,000 278 6,450 98,252.05 TD Fixed Rate 18/10/2011 1/03/11 13/12/11 Bank of QLD 2,000,000,000 370 6,350 6,460 31,561.64 TD Fixed Rate 14/10/2011 1/03/11 13/12/11 Bank of QLD 2,000,000,000 279 6,450 98,252.05 TD Fixed Rate 14/10/2011 1/03/11 18/10/11 Bank of QLD 2,000,000,000 279 6,450 98,252.05 TD Fixed Rate 18/10/2011 1/03/11 13/12/11 Bank of QLD 2,000,000,000 370 6,350 98,652.05 TD Fixed Rate 14/10/2011 1/03/11 13/12/11 Bank of QLD 2,000,000,000 370 6,350 6,460 3,460,000 TD Fixed Rat | 12/01/11 | 20/07/11 | | 10,000,000.00 | 195 | 0.300 | 330,373.34 | 10 | Tixed Nate | 20/01/2011 |
| 17/02/11 16/08/11 Bendigo Bank 2,000,000.00 180 6.250 61,643.84 TD Fixed Rate 16/08/2011 18/02/11 16/08/211 14/02/11 23/08/11 ADCU 1,000,000.00 188 6.230 32,088.77 TD Fixed Rate 23/08/2011 1/09/10 30/08/11 ANZ 4,000,000.00 370 6.310 63,964.38 TD Fixed Rate 23/08/2011 1/09/10 30/08/11 ANZ 4,000,000.00 363 6.020 179,013.70 TD Fixed Rate 30/08/2011 31/08/10 31/08/11 AMP Bank (RIMSEC) 1,000,000.00 363 6.000 179,013.70 TD Fixed Rate 30/08/2011 31/08/10 31/08/11 AMP Bank (RIMSEC) 1,000,000.00 365 6.310 63,100.00 TD Fixed Rate 31/08/2011 1/09/10 6/09/11 Hentage BS 1,000,000.00 368 6.250 63,013.70 TD Fixed Rate 06/09/2011 15/09/10 8/09/11 CUA 1,000,000.00 360 6.200 188,547.95 TD Fixed Rate 06/09/2011 15/09/10 20/09/11 CUA 1,000,000.00 360 6.200 31,851.64 TD Fixed Rate 06/09/2011 15/09/10 20/09/11 CUA 1,000,000.00 370 6.330 64,167.12 TD Fixed Rate 06/09/2011 14/01/11 14/01/11 14/01/11 Bank of OLD 5,000,000.00 270 6.450 238,561.64 TD Fixed Rate 04/10/2011 18/10/11 Bank of OLD Suncorp Metway 2,000,000.00 279 6.450 238,561.64 TD Fixed Rate 11/10/2011 3/02/11 3/02/11 3/11/10 Bank of OLD 2,000,000.00 279 6.450 98,252.05 TD Fixed Rate 11/10/2011 12/11/08 14/11/11 18/10/11 Bank of OLD 2,000,000.00 278 6.450 98,252.05 TD Fixed Rate 14/11/2011 12/11/08 14/11/11 14/10/11 14/02/12 Bank of OLD 2,000,000.00 334 6.440 92,4552.05 TD Fixed Rate 14/11/2011 17/02/11 3/02/11 3/02/11 3/02/11 3/02/11 Bank of OLD 2,000,000.00 369 6.850 22/7,163.37 TD Fixed Rate 14/10/2012 14/02/11 14/02/12 RaboDirect 1,000,000.00 370 6.350 6.450 99,860.27 TD Fixed Rate 14/10/2012 14/02/11 14/02/11 14/02/12 RaboDirect 1,000,000.00 370 6.350 6.450 6.396.86 TD Fixed Rate 14/02 | 9/11/10 | 9/08/11 | Metway | 2,000,000.00 | 274 | 6.520 | 97,889.32 | TD | Fixed Rate | 09/08/2011 |
| 11/08/10 16/08/11 (RINSEC) 1,000,000.00 370 6.310 63,964.38 TD Fixed Rate 23/08/2011 23/08/11 ADCU 1,000,000.00 188 6.230 32,088.77 TD Fixed Rate 23/08/2011 1/09/10 30/08/11 Bankwest 3,000,000.00 363 6.000 179,013.70 TD Fixed Rate 30/08/2011 31/08/10 31/08/11 Bankwest 3,000,000.00 363 6.000 179,013.70 TD Fixed Rate 31/08/2011 31/08/11 Adelaide Bendigo Bank 3,000,000.00 365 6.310 63,100.00 TD Fixed Rate 31/08/2011 3/09/10 6/09/11 Heritage BS 1,000,000.00 368 6.250 188,547.95 TD Fixed Rate 06/09/2011 15/09/10 20/09/11 RaboDirect 1,000,000.00 368 6.250 6.3013.70 TD Fixed Rate 06/09/2011 15/09/10 20/09/11 RaboDirect 1,000,000.00 180 6.400 31,561.64 TD Fixed Rate 06/09/2011 14/01/11 14/01/11 14/01/11 Bank of QLD 5,000,000.00 270 6.450 238,561.64 TD Fixed Rate 11/10/2011 12/01/11 18/10/11 Bank of QLD 5,000,000.00 279 6.400 195,682.19 TD Fixed Rate 18/10/2011 12/11/08 8/11/11 Bank of QLD 2,000,000.00 109 6.880 824,846.03 TD Fixed Rate 18/10/2011 12/11/08 11/11/11 Investec Bank 1,000,000.00 287 6.450 28,456.05 TD Fixed Rate 14/10/2011 12/11/08 11/11/11 Investec Bank 1,000,000.00 1099 6.880 207,153.97 TD Fixed Rate 11/11/2011 13/12/11 Metway 2,000,000.00 334 6.440 294,652.05 TD Fixed Rate 13/10/2011 17/03/11 13/12/11 Bank of QLD 2,000,000.00 287 6.350 99,860.27 TD Fixed Rate 13/10/2011 17/01/12 Metway 2,000,000.00 371 6.500 66,068.49 TD Fixed Rate 13/10/2011 17/03/11 13/12/11 Bank of QLD 2,000,000.00 371 6.500 66,068.49 TD Fixed Rate 13/10/2011 17/03/11 13/12/11 Bank of QLD 2,000,000.00 371 6.500 66,068.49 TD Fixed Rate 13/10/2011 17/03/11 13/103/11 13/103/11 13/103/11 13/103/11 13/103/11 13/103/11 13/103/11 13/103/11 13/103/11 13/103/11 13/103/11 | 17/02/11 | 16/08/11 | Bendigo Bank | 2,000,000.00 | 180 | 6.250 | 61,643.84 | TD | Fixed Rate | 16/08/2011 |
| 16/02/11 17/2/10 30/08/11 ADCU 1.000,000.00 188 6.230 32.088.77 TD Fixed Rate 23/08/2011 17/09/10 30/08/11 ANZ 4.000,000.00 272 6.420 191,368.77 TD Fixed Rate 30/08/2011 30/08/11 ANZ 4.000,000.00 363 6.000 179,013.70 TD Fixed Rate 30/08/2011 31/08/10 31/08/11 Bankwest 3.000,000.00 365 6.310 63,100.00 TD Fixed Rate 31/08/2011 37/09/10 6/09/11 Heritage BS 1.000,000.00 370 6.200 188,547.95 TD Fixed Rate 06/09/2011 10/03/11 6/09/11 RaboDirect 1.000,000.00 386 6.250 63,013.70 TD Fixed Rate 06/09/2011 15/09/10 20/09/11 RaboDirect 1.000,000.00 370 6.330 64,167.12 TD Fixed Rate 20/09/2011 4/01/11 11/10/11 Metway 1.000,000.00 270 6.450 238,561.64 TD Fixed Rate 04/10/2011 37/02/11 48/10/11 Bank of QLD (RINSEC) Suncorp Metway 2.000,000.00 279 6.450 238,561.64 TD Fixed Rate 18/10/2011 12/11/08 11/11/11 Bank of QLD (RINSEC) 4.000,000.00 279 6.450 238,561.64 TD Fixed Rate 18/10/2011 12/11/08 11/11/11 Bank of QLD (RINSEC) 4.000,000.00 279 6.450 98,252.05 TD Fixed Rate 08/11/2011 12/11/08 11/11/11 Bank of QLD 3.000,000.00 370 6.350 98,252.05 TD Fixed Rate 08/11/2011 37/02/11 37/11 SILITION Metway 4.000,000.00 1094 6.880 824,846.03 TD Fixed Rate 08/11/2011 5/01/11 5/12/11 Metway 5.000,000.00 334 6.440 294,652.05 TD Fixed Rate 08/12/2011 17/02/11 13/12/11 Bank of QLD 2.000,000.00 370 6.350 99,860.27 TD Fixed Rate 06/03/2011 17/02/11 14/02/12 Members Equity Bank of QLD 2.000,000.00 370 6.350 99,860.27 TD Fixed Rate 06/03/2011 3/05/11 3/05/11 3/05/12 RaboDirect 1.000,000.00 370 6.360 64,471.23 TD Fixed Rate 06/03/2011 3/05/11 3/05/11 3/05/11 3/05/11 3/05/12 Albank of QLD 3.000,000.00 370 6.360 64,471.23 TD Fixed Rate 06/03/2012 3/05/11 3/05/11 3/05/1 | 11/08/10 | 16/08/11 | | 1 000 000 00 | 370 | 6 310 | 63 964 38 | TD | Fixed Rate | 16/08/2011 |
| 1/12/10 30/08/11 ANZ 4,000,000.00 272 6.420 191,368.77 TD Fixed Rate 30/08/2011 30/08/11 Bankwest 3,000,000.00 363 6.000 179,013.70 TD Fixed Rate 30/08/2011 31/08/11 AMP Bank (RIMSEC) 1,000,000.00 365 6.310 63,100.00 TD Fixed Rate 31/08/2011 Adelaide Bendigo Bank 3,000,000.00 370 6.200 188,547.95 TD Fixed Rate 06/09/2011 30/09/10 6/09/11 RaboDirect 1,000,000.00 368 6.250 63,013.70 TD Fixed Rate 06/09/2011 15/09/10 20/09/11 CUA 1,000,000.00 370 6.330 64,167.12 TD Fixed Rate 06/09/2011 15/09/10 20/09/11 Bank of OLD 5,000,000.00 270 6.450 238,561.64 TD Fixed Rate 04/10/2011 12/01/11 18/10/11 Bank of OLD Suncorp Metway 2,000,000.00 279 6.400 195,682.19 TD Fixed Rate 18/10/2011 3/02/11 8/11/11 Bank of OLD 2,000,000.00 278 6.450 98,252.05 TD Fixed Rate 18/10/2011 12/11/08 11/11/11 Investee Bank 1,000,000.00 278 6.450 98,252.05 TD Fixed Rate 18/10/2011 12/11/08 11/11/11 Investee Bank 1,000,000.00 278 6.450 98,252.05 TD Fixed Rate 18/10/2011 12/11/08 11/11/11 Investee Bank 1,000,000.00 278 6.450 98,252.05 TD Fixed Rate 13/11/2011 1/03/11 3/12/11 Bank of OLD 2,000,000.00 334 6.440 294,652.05 TD Fixed Rate 13/11/2011 1/03/11 3/12/11 Bank of OLD 2,000,000.00 287 6.350 99,860.27 TD Fixed Rate 13/11/2011 1/03/11 3/12/11 Bank of OLD 2,000,000.00 287 6.350 99,860.27 TD Fixed Rate 05/12/2011 1/03/11 3/12/11 Bank of OLD 2,000,000.00 371 6.500 66,088.49 TD Fixed Rate 05/12/2011 1/03/11 3/12/11 Bank of OLD 2,000,000.00 371 6.500 66,088.49 TD Fixed Rate 05/12/2011 1/03/11 3/12/11 Bank of OLD 2,000,000.00 371 6.500 66,000.00 TD Fixed Rate 06/03/2012 3/05/11 8/05/12 Bank 2,000,000.00 372 6.600 264,723.29 TD Fixed Rate 06/03/2012 3/05/11 8/05/12 Bank 3/ | | | , , , | | | | | | | |
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| 31/08/10 31/08/11 (RIMSEC) 1,000,000.00 365 6.310 63,100.00 TD Fixed Rate 31/08/2011 | 1/09/10 | 30/08/11 | Bankwest | 3,000,000.00 | 363 | 6.000 | 179,013.70 | טו | Fixed Rate | 30/08/2011 |
| 1/09/10 6/09/11 Bendigo Bank 3,000,000.00 370 6.200 188,547.95 TD Fixed Rate 06/09/2011 3/09/11 6/09/11 Rendigo BS 1,000,000.00 368 6.250 63,013.70 TD Fixed Rate 06/09/2011 15/09/10 20/09/11 CUA 1,000,000.00 370 6.300 31,561.64 TD Fixed Rate 20/09/2011 20/09/11 CUA 1,000,000.00 370 6.330 41,275.07 TD Fixed Rate 20/09/2011 20/09/11 14/01/11 11/10/11 Bank of OLD 5,000,000.00 270 6.450 238,561.64 TD Fixed Rate 11/10/2011 18/10/11 18/1 | 31/08/10 | 31/08/11 | (RIMSEC) | 1,000,000.00 | 365 | 6.310 | 63,100.00 | TD | Fixed Rate | 31/08/2011 |
| 3/09/10 6/09/11 Heritage BS 1,000,000.00 368 6.250 63,013.70 TD Fixed Rate 06/09/2011 10/03/11 6/09/11 RaboDirect 1,000,000.00 180 6.400 31,561.64 TD Fixed Rate 06/09/2011 15/09/10 20/09/11 CUA 1,000,000.00 370 6.330 64,167.12 TD Fixed Rate 20/09/2011 20/09/11 4/10/11 11/10/11 Bank of QLD 5,000,000.00 270 6.450 238,561.64 TD Fixed Rate 11/10/2011 12/01/11 18/10/1 | 1/00/10 | 6/00/11 | | 3 000 000 00 | 270 | 6 200 | 199 547 05 | TD | Fixed Pate | 06/00/2011 |
| 10/03/11 6/09/11 RaboDirect 1,000,000.00 180 6.400 31,561.64 TD Fixed Rate 20/09/2011 15/09/10 20/09/11 CUA 1,000,000.00 370 6.330 64,167.12 TD Fixed Rate 20/09/2011 8/02/11 4/10/11 11/10/11 11/10/11 11/10/11 Bank of QLD 5,000,000.00 270 6.450 238,561.64 TD Fixed Rate 11/10/2011 12/01/11 18/10/11 18/1 | | | ı | | | | | | | |
| 15/09/10 20/09/11 CUA Suncorp Metway 1,000,000.00 238 6.330 64,167.12 TD Fixed Rate 20/09/2011 14/01/11 14/10/11 14/10/11 14/10/11 14/10/11 14/10/11 14/10/11 18/1 | | | ı | l | | | | | | |
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| 8/02/11 | 15/09/10 | 20/09/11 | | 1,000,000.00 | 370 | 6.330 | 64,167.12 | טו | Fixed Rate | 20/09/2011 |
| 12/01/11 | 8/02/11 | 4/10/11 | | 1,000,000.00 | 238 | 6.330 | 41,275.07 | TD | Fixed Rate | 04/10/2011 |
| 12/01/11 | 14/01/11 | 11/10/11 | Bank of QLD | 5,000,000.00 | 270 | 6.450 | 238,561.64 | TD | Fixed Rate | 11/10/2011 |
| 19/04/11 18/10/11 Metway 2,000,000.00 182 6.150 61,331.51 TD Fixed Rate 18/10/2011 3/02/11 8/11/11 Bank of QLD 2,000,000.00 278 6.450 98,252.05 TD Fixed Rate 08/11/2011 Suncorp 4,000,000.00 1094 6.880 824,846.03 TD Fixed Rate 11/11/2011 12/11/08 14/11/11 Investec Bank 3,000,000.00 1099 6.880 207,153.97 TD Fixed Rate 14/11/2011 12/11/08 14/11/11 Metway 5,000,000.00 334 6.440 294,652.05 TD Fixed Rate 14/11/2011 17/01/11 Metway 2,000,000.00 334 6.440 117,860.82 TD Fixed Rate 05/12/2011 1/03/11 13/12/11 Bank of QLD 2,000,000.00 287 6.350 99,860.27 TD Fixed Rate 13/12/2011 1/03/11 13/12/11 RaboDirect 1,000,000.00 281 6.400 49,271.23 TD Fixed Rate 10/01/2012 11/02/11 14/02/12 Members Equity Bank 1,000,000.00 371 6.500 66,068.49 TD Fixed Rate 17/01/2012 17/03/11 6/03/12 IMB 1,000,000.00 370 6.360 64,471.23 TD Fixed Rate 14/02/2012 1/03/11 6/03/12 RaboDirect 1,000,000.00 370 6.360 64,471.23 TD Fixed Rate 14/02/2012 1/03/11 6/03/12 RaboDirect 1,000,000.00 370 6.360 66,000.00 TD Fixed Rate 06/03/2012 1/03/11 8/05/12 NAB 2,000,000.00 371 6.330 128,681.11 TD Fixed Rate 18/07/2012 18/07/12 Adelaide Bendigo Bank 2,000,000.00 733 6.950 279,142.47 TD Fixed Rate 11/12/2012 11/12/12 NAB 2,000,000.00 733 6.950 279,142.47 TD Fixed Rate 11/12/2012 11/12/2012 11/12/12 NAB 2,000,000.00 173 16.950 279,142.47 TD Fixed Rate 11/12/2012 11/12/201 | 12/01/11 | 18/10/11 | (RIMSEC) | 4,000,000.00 | 279 | 6.400 | 195,682.19 | TD | Fixed Rate | 18/10/2011 |
| 3/02/11 8/11/11 Bank of QLD Suncorp | 10/04/11 | 19/10/11 | | 2 000 000 00 | 192 | 6 150 | 61 221 51 | TD | Fixed Pate | 19/10/2011 |
| 12/11/08 11/11/11 Suncorp Metway 4,000,000.00 1094 6.880 824,846.03 TD Fixed Rate 11/11/2011 12/11/08 14/11/11 Investec Bank Suncorp 1,000,000.00 1099 6.880 207,153.97 TD Fixed Rate 11/11/2011 5/01/11 5/12/11 Metway 5,000,000.00 334 6.440 294,652.05 TD Fixed Rate 05/12/2011 5/01/11 5/12/11 Metway 2,000,000.00 334 6.440 117,860.82 TD Fixed Rate 05/12/2011 1/03/11 13/12/11 Bank of QLD 2,000,000.00 287 6.350 99,860.27 TD Fixed Rate 13/12/2011 4/04/11 10/01/12 RaboDirect 1,000,000.00 371 6.500 66,068.49 TD Fixed Rate 17/01/2012 11/01/11 17/01/12 Members Equity Bank ING 1,000,000.00 371 6.500 66,068.49 TD Fixed Rate 17/01/2012 17/02/11 14/02/12 (| | | | | | | | | | |
| 12/11/08 11/11/11 Metway 4,000,000.00 1094 6.880 824,846.03 TD Fixed Rate 11/11/2011 12/11/08 14/11/11 Investec Bank Suncorp 1,000,000.00 1099 6.880 207,153.97 TD Fixed Rate 14/11/2011 5/01/11 5/12/11 Metway Suncorp Suncorp 5,000,000.00 334 6.440 294,652.05 TD Fixed Rate 05/12/2011 1/03/11 5/12/11 Metway 2,000,000.00 334 6.440 117,860.82 TD Fixed Rate 05/12/2011 1/03/11 13/12/11 Bank of QLD 2,000,000.00 287 6.350 99,860.27 TD Fixed Rate 13/12/2011 4/04/11 10/01/12 RaboDirect 1,000,000.00 371 6.500 66,068.49 TD Fixed Rate 17/01/2012 11/01/11 14/02/12 (RIMSEC) 1,000,000.00 362 6.450 63,969.86 TD Fixed Rate 14/02/2012 17/03/11 6/03/12 RaboDirect <t< td=""><td>3/02/11</td><td>0/11/11</td><td></td><td>2,000,000.00</td><td>2/8</td><td>6.450</td><td>98,252.05</td><td>טו</td><td>Fixed Rate</td><td>08/11/2011</td></t<> | 3/02/11 | 0/11/11 | | 2,000,000.00 | 2/8 | 6.450 | 98,252.05 | טו | Fixed Rate | 08/11/2011 |
| 5/01/11 5/12/11 Suncorp Metway Suncorp Metway Suncorp Metway 5,000,000.00 334 6.440 294,652.05 TD Fixed Rate 05/12/2011 5/01/11 5/12/11 Metway 2,000,000.00 334 6.440 117,860.82 TD Fixed Rate 05/12/2011 1/03/11 13/12/11 Bank of QLD 2,000,000.00 287 6.350 99,860.27 TD Fixed Rate 13/12/2011 4/04/11 10/01/12 RaboDirect 1,000,000.00 281 6.400 49,271.23 TD Fixed Rate 10/01/2012 11/01/11 17/01/12 Members Equity Bank ING 1,000,000.00 371 6.500 66,068.49 TD Fixed Rate 17/01/2012 17/02/11 14/02/12 (RIMSEC) 1,000,000.00 362 6.450 63,969.86 TD Fixed Rate 14/02/2012 2/03/11 6/03/12 IMB 1,000,000.00 370 6.360 64,471.23 TD Fixed Rate 06/03/2012 3/05/11 8/05/12 NAB | 12/11/08 | 11/11/11 | | 4,000,000.00 | 1094 | 6.880 | 824,846.03 | TD | Fixed Rate | 11/11/2011 |
| 5/01/11 5/12/11 Metway Suncorp Suncorp 5,000,000.00 334 6.440 294,652.05 TD Fixed Rate 05/12/2011 5/01/11 5/12/11 Metway 2,000,000.00 334 6.440 117,860.82 TD Fixed Rate 05/12/2011 1/03/11 13/12/11 Bank of QLD 2,000,000.00 287 6.350 99,860.27 TD Fixed Rate 13/12/2011 4/04/11 10/01/12 RaboDirect 1,000,000.00 281 6.400 49,271.23 TD Fixed Rate 10/01/2012 11/01/11 17/02/11 14/02/12 (RIMSEC) 1,000,000.00 362 6.450 63,969.86 TD Fixed Rate 17/01/2012 17/03/11 6/03/12 IMB 1,000,000.00 362 6.450 63,969.86 TD Fixed Rate 06/03/2012 7/03/11 6/03/12 RaboDirect 1,000,000.00 365 6.600 66,000.00 TD Fixed Rate 08/05/2011 22/07/10 18/05/12 NAB <td< td=""><td>12/11/08</td><td>14/11/11</td><td>1</td><td>1,000,000.00</td><td>1099</td><td>6.880</td><td>207,153.97</td><td>TD</td><td>Fixed Rate</td><td>14/11/2011</td></td<> | 12/11/08 | 14/11/11 | 1 | 1,000,000.00 | 1099 | 6.880 | 207,153.97 | TD | Fixed Rate | 14/11/2011 |
| 5/01/11 5/12/11 Metway 2,000,000.00 334 6.440 117,860.82 TD Fixed Rate 05/12/2011 1/03/11 13/12/11 Bank of QLD 2,000,000.00 287 6.350 99,860.27 TD Fixed Rate 13/12/2011 4/04/11 10/01/12 RaboDirect 1,000,000.00 281 6.400 49,271.23 TD Fixed Rate 10/01/2012 11/01/11 17/01/12 Members Equity Bank ING 1,000,000.00 371 6.500 66,068.49 TD Fixed Rate 17/01/2012 17/02/11 14/02/12 (RIMSEC) 1,000,000.00 362 6.450 63,969.86 TD Fixed Rate 14/02/2012 2/03/11 6/03/12 IMB 1,000,000.00 370 6.360 64,471.23 TD Fixed Rate 06/03/2012 7/03/11 8/05/12 NAB 2,000,000.00 371 6.330 128,681.11 TD Fixed Rate 08/05/2011 22/07/10 18/07/12 Metway 2,000,000.00 < | 5/01/11 | 5/12/11 | Metway | 5,000,000.00 | 334 | 6.440 | 294,652.05 | TD | Fixed Rate | 05/12/2011 |
| 1/03/11 13/12/11 Bank of QLD 2,000,000.00 287 6.350 99,860.27 TD Fixed Rate 13/12/2011 4/04/11 10/01/12 RaboDirect 1,000,000.00 281 6.400 49,271.23 TD Fixed Rate 10/01/2012 11/01/11 17/01/12 Members Equity Bank ING 1,000,000.00 371 6.500 66,068.49 TD Fixed Rate 17/01/2012 17/02/11 14/02/12 (RIMSEC) 1,000,000.00 362 6.450 63,969.86 TD Fixed Rate 14/02/2012 2/03/11 6/03/12 IMB 1,000,000.00 370 6.360 64,471.23 TD Fixed Rate 06/03/2012 7/03/11 6/03/12 RaboDirect 1,000,000.00 365 6.600 66,000.00 TD Fixed Rate 06/03/2012 3/05/11 8/05/12 NAB 2,000,000.00 371 6.330 128,681.11 TD Fixed Rate 18/07/2012 4/08/10 7/08/12 Metway 2,000,000.00 | 5/01/11 | 5/12/11 | | 2,000,000.00 | 334 | 6.440 | 117,860.82 | TD | Fixed Rate | 05/12/2011 |
| 4/04/11 10/01/12 RaboDirect 1,000,000.00 281 6.400 49,271.23 TD Fixed Rate 10/01/2012 11/01/11 17/01/12 Members Equity Bank ING 1,000,000.00 371 6.500 66,068.49 TD Fixed Rate 17/01/2012 17/02/11 14/02/12 (RIMSEC) 1,000,000.00 362 6.450 63,969.86 TD Fixed Rate 14/02/2012 2/03/11 6/03/12 IMB 1,000,000.00 370 6.360 64,471.23 TD Fixed Rate 06/03/2012 7/03/11 6/03/12 RaboDirect 1,000,000.00 365 6.600 66,000.00 TD Fixed Rate 06/03/2012 3/05/11 8/05/12 NAB 2,000,000.00 371 6.330 128,681.11 TD Fixed Rate 08/05/2011 22/07/10 18/07/12 Metway 2,000,000.00 727 6.720 267,695.34 TD Fixed Rate 18/07/2012 8/12/10 11/12/12 NAB 2,000,000.00 7 | | | 1 | l | | | , | | | |
| 11/01/11 17/01/12 Members Equity Bank ING 1,000,000.00 371 6.500 66,068.49 TD Fixed Rate 17/01/2012 17/02/11 14/02/12 (RIMSEC) 1,000,000.00 362 6.450 63,969.86 TD Fixed Rate 14/02/2012 2/03/11 6/03/12 IMB 1,000,000.00 370 6.360 64,471.23 TD Fixed Rate 06/03/2012 7/03/11 6/03/12 RaboDirect 1,000,000.00 365 6.600 66,000.00 TD Fixed Rate 06/03/2012 3/05/11 8/05/12 NAB 2,000,000.00 371 6.330 128,681.11 TD Fixed Rate 08/05/2011 22/07/10 18/07/12 Metway 2,000,000.00 727 6.720 267,695.34 TD Fixed Rate 18/07/2012 6/08/10 7/08/12 Bendigo Bank 2,000,000.00 732 6.600 264,723.29 TD Fixed Rate 07/08/2012 8/12/10 11/12/12 NAB 2,000,000.00 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>İ</td><td>İ</td><td>i</td><td></td><td></td></td<> | | | | | | İ | İ | i | | |
| 17/02/11 14/02/12 (RIMSEC) 1,000,000.00 362 6.450 63,969.86 TD Fixed Rate 14/02/2012 2/03/11 6/03/12 IMB 1,000,000.00 370 6.360 64,471.23 TD Fixed Rate 06/03/2012 7/03/11 6/03/12 RaboDirect 1,000,000.00 365 6.600 66,000.00 TD Fixed Rate 06/03/2012 3/05/11 8/05/12 NAB 2,000,000.00 371 6.330 128,681.11 TD Fixed Rate 08/05/2011 22/07/10 18/07/12 Metway 2,000,000.00 727 6.720 267,695.34 TD Fixed Rate 18/07/2012 6/08/10 7/08/12 Bendigo Bank 2,000,000.00 732 6.600 264,723.29 TD Fixed Rate 07/08/2012 8/12/10 11/12/12 NAB 2,000,000.00 733 6.950 279,142.47 TD Fixed Rate 11/12/2012 | 11/01/11 | 17/01/12 | Equity Bank | | | 6.500 | · | TD | Fixed Rate | |
| 2/03/11 6/03/12 IMB 1,000,000.00 370 6.360 64,471.23 TD Fixed Rate 06/03/2012 7/03/11 6/03/12 RaboDirect 1,000,000.00 365 6.600 66,000.00 TD Fixed Rate 06/03/2012 3/05/11 8/05/12 NAB 2,000,000.00 371 6.330 128,681.11 TD Fixed Rate 08/05/2011 22/07/10 18/07/12 Metway 2,000,000.00 727 6.720 267,695.34 TD Fixed Rate 18/07/2012 Adelaide Bendigo Bank 2,000,000.00 732 6.600 264,723.29 TD Fixed Rate 07/08/2012 8/12/10 11/12/12 NAB 2,000,000.00 733 6.950 279,142.47 TD Fixed Rate 11/12/2012 | 17/02/11 | 14/02/12 | _ | 1 000 000 00 | 362 | 6.450 | 63 060 86 | TD | Fixed Pata | 14/02/2012 |
| 7/03/11 6/03/12 RaboDirect 1,000,000.00 365 6.600 66,000.00 TD Fixed Rate 06/03/2012 3/05/11 8/05/12 NAB 2,000,000.00 371 6.330 128,681.11 TD Fixed Rate 08/05/2011 22/07/10 18/07/12 Metway 2,000,000.00 727 6.720 267,695.34 TD Fixed Rate 18/07/2012 Adelaide 8/12/10 Bendigo Bank 2,000,000.00 732 6.600 264,723.29 TD Fixed Rate 07/08/2012 8/12/10 11/12/12 NAB 2,000,000.00 733 6.950 279,142.47 TD Fixed Rate 11/12/2012 | | | | | ĺ | İ | İ | i | | |
| 3/05/11 8/05/12 NAB Suncorp Metway 2,000,000.00 727 6.720 267,695.34 TD Fixed Rate 08/05/2011 Pixed Rate 18/07/2012 Adelaide Bendigo Bank 8/12/10 11/12/12 NAB 2,000,000.00 733 6.950 279,142.47 TD Fixed Rate 11/12/2012 | | | | l | | | | | | |
| 22/07/10 18/07/12 Suncorp Metway 2,000,000.00 727 6.720 267,695.34 TD Fixed Rate 18/07/2012 6/08/10 7/08/12 Adelaide Bendigo Bank 8/12/10 2,000,000.00 732 6.600 264,723.29 TD Fixed Rate 07/08/2012 8/12/10 11/12/12 NAB 2,000,000.00 733 6.950 279,142.47 TD Fixed Rate 11/12/2012 | | | | | | İ | | i | | |
| 6/08/10 7/08/12 Bendigo Bank 2,000,000.00 732 6.600 264,723.29 TD Fixed Rate 07/08/2012 8/12/10 11/12/12 NAB 2,000,000.00 733 6.950 279,142.47 TD Fixed Rate 11/12/2012 | | | Suncorp | | | | | | | |
| 8/12/10 11/12/12 NAB 2,000,000.00 733 6.950 279,142.47 TD Fixed Rate 11/12/2012 | 6/08/10 | 7/08/12 | | 2,000,000.00 | 732 | 6.600 | 264,723.29 | TD | Fixed Rate | 07/08/2012 |
| | 8/12/10 | 11/12/12 | | 2,000,000.00 | 733 | 6.950 | 279,142.47 | TD | Fixed Rate | 11/12/2012 |
| | 4/03/11 | 5/03/13 | Westpac | 2,000,000.00 | 735 | 6.350 | 255,739.73 | TD | Fixed Rate | 05/03/2013 |

| | | Bank | | | | | | | |
|----------|----------|--------------------------|----------------|------|-------|------------|----|--|------------|
| 22/03/11 | 19/03/13 | Adelaide Bendigo Bank | 1,000,000.00 | 728 | 6.500 | 129,643.84 | TD | Fixed Rate | 19/03/2013 |
| 22/03/11 | 26/03/13 | NAB Suncorp | 1,000,000.00 | 735 | 6.380 | 128,473.97 | TD | Fixed Rate | 26/03/2013 |
| 21/07/10 | 23/07/13 | Metway | 1,000,000.00 | 1097 | 7.300 | 219,400.00 | TD | Fixed Rate | 23/07/2013 |
| 12/08/10 | 13/08/13 | Bank of QLD | 2,000,000.00 | 1097 | 7.050 | 423,772.60 | TD | Fixed Rate | 13/08/2013 |
| 1/09/10 | 2/09/13 | NAB | 4,000,000.00 | 1098 | 6.520 | 784,543.56 | TD | Fixed Rate | 02/09/2013 |
| 22/03/11 | 25/03/14 | Bank of QLD | 1,000,000.00 | 1099 | 6.750 | 203,239.73 | TD | Fixed Rate | 25/03/2014 |
| 4/04/11 | 8/04/14 | Bank of QLD | 2,000,000.00 | 1100 | 6.390 | 385,150.68 | TD | Fixed Rate Fixed & Floating | 08/04/2014 |
| 11/08/10 | 11/08/15 | NAB (RBS) | 2,000,000.00 | 1095 | 6.000 | 360,000.00 | TD | 1.96 Fixed & Floating | 11/08/2015 |
| 27/08/10 | 27/08/15 | NAB (RBS) | 2,000,000.00 | 365 | 7.000 | 140,000.00 | TD | 1.20 | 27/08/2015 |
| 22/03/11 | 22/03/16 | RaboDirect | 1,000,000.00 | 1827 | 7.150 | 357,891.78 | TD | Fixed Rate Fixed 1yr x 7% Floating 4yrs x 90DBBSW +1.30% | 22/03/2016 |
| 7/04/11 | 7/04/16 | Westpac Bank | 2,000,000.00 | 1825 | 7.000 | 700,000.00 | TD | Capped 7.25% | 07/04/2016 |
| | | | 139,000,000.00 | | 6.409 | , | | · | |

8. Monthly Comparison of Total Funds Invested



9. Total Portfolio Income Year to Date



10. PERFORMANCE BY INVESTMENT CATEGORY

| Category | Face Value | Market Value | Average Return | Above/(Below) 30 day BBSW Benchmark |
|-------------------------------|------------------|------------------|----------------|--|
| Overnight Money Market | \$6,000,000.00 | \$6,000,000.00 | 5.43% | 0.42% |
| Managed | | | | |
| Funds | \$2,746,282.11 | \$2,746,282.11 | 5.28% | 0.27% |
| Direct Securities Investments | \$14,000,000.00 | \$12,552,870.23 | 6.12% | 1.11% |
| Term | | | | |
| Deposits | \$139,000,000.00 | \$139,000,000.00 | 6.41% | 1.40% |
| Benchmark | \$161,746,282.11 | \$160,299,152.34 | 5.01% | Benchmark 30 Day UBS Bank Bill Index |

11. Section 94 Developer Contributions - Monthly Balances Report - Period Ending $-\,30~{\rm April}\,2011$

| Contribution Plan | Plan Description | End of Month Balance | Contributions Received for Month |
|-------------------|------------------------------------|-------------------------|--|
| 01 | DCP3 Open | | |
| | Space | 3,891,728 | - |
| 02 | Western | | |
| | Drainage | 494,002 | - |
| 03 | DCP3 | | |
| | Community | 0-04- | |
| | Facilities | 35,917 | - |
| 04 | Tweed Road | | |
| | Contribution | 11 206 209 | 11 171 |
| 05 | Plan | 11,206,398 | 41,471 |
| 05 06 | Open Space | 1,174,963 | <u> </u> |
| 06 | Contribution Street Trees | 225 469 | |
| 07 | | 225,468 | - |
| 07 10 | West Kingscliff Cobaki Lakes | 484,177 (749) | - |
| 11 | | | |
| | Libraries | 1,585,291 | - |
| 12 13 | Bus Shelters Cemeteries | 45,791 | - |
| 13 | Cemeteries | (46,897) | _ |
| 14 | Mebbin Springs | 74,355 | _ |
| 15 | Community | 7 1,000 | |
| | Facilities | 1,332,815 | _ |
| 16 | Surf Lifesaving | 385,235 | - |
| 18 | Council | 333,233 | |
| | Administration & Technical Support | 1,439,982 | 388 |
| 19 | Kings Beach | 986,476 | 300 |
| 20 | Seabreeze | 300,470 | |
| 20 | Estate | 620 | - |
| 21 | Terranora | 05.457 | |
| 00 | Village Footpath | 25,457 | - |
| 22 | Shirewide | 222.254 | |
| 22 | Cycleways | 332,254 | - |
| 23 | Shirewide Carparking | 1,831,692 | |
| 25 | Salt | 1,031,092 | <u> </u> |
| 25 | Development | 833,287 | - |
| 26 | Shirewide Open | 000,201 | |
| | Space | 2,967,342 | 2,714 |
| 27 | Tweed Heads | , , | |
| | Masterplan & | | |
| | Streetscaping | 86,823 | |
| 28 | Seaside City | (696) | |
| 90 | Footpath | | |
| | Cycleway | (41,904) | - |
| 91 | DCP14 | 88,983 | - |
| 92 | Public Reserve | | |
| | Contributions | 111,692 | - |
| 95 | Bilambil Heights | 435,134 | - |
| Total | | 29,985,637 | 44,573 |

12. ECONOMIC COMMENTARY

Global Economy

United States

Recent signs of a US economic recovery have eased somewhat over the month of April. Calls for the recent QE2 stimulus to be scrapped have been refuted by the Federal Reserve, with Chairman Bernanke confirming that the current stimulus would continue through to the scheduled June completion. Forecasts for 2011 GDP have been scaled back, while the Federal Reserve raised inflationary concerns at the last FOMC meeting.

Japan

Japan continues to face a massive recovery effort after natural disasters devastated the island nation. Japan's parliament has recently passed a tsunami recovery budget of \$48bn but that is only expected to start to cover the cost of what needs to be repaired. The budget will cover the building of new homes for the 100k left homeless and help with the clearing of debris and rubble.

China

Rising inflation in China is having ramifications around the world as the once low cost producer fights rising food prices and wage growth. The Peoples Bank of China has been tightening policy over the last 12 months and is confident it can control inflation. A vice-president at the Peoples Bank of China expected that policy would take hold and inflation would moderate in the second half of 2011.

Euro Zone

The Euro-zone is facing inflation problems, however managing the two-speed economy will be paramount for policymakers. On one hand there are large member states such as France and Germany who are performing well whilst during the month Portugal became the third member state to seek a multibillion-euro bailout package. The European Central Bank raised rates in April by 0.25%.

New Zealand

New Zealand is slowly recovering from its earthquake disaster. After steadily increasing rates in 2010 the central bank slashed rates to the lows of the GFC where they remain at 2.5%. There were positive signs for the economy with a jump in employment during the month; however rates are still expected to remain on hold for much of 2011.

Domestic Economy

The Reserve Bank of Australia again left the cash rate on hold at 4.75% at their meeting on 3 May 2011. The RBA statement that accompanied the cash rate decision said that "recent information suggests that the marked decline in underlying inflation from the peak in 2008 has now run its course. While the rising exchange rate will be helping to hold down prices for some consumer products over the coming few quarters, over the longer term inflation can be expected to increase somewhat if economic conditions evolve broadly as expected. The Board judged that the current mildly restrictive stance of monetary policy remained appropriate. In future meetings, the Board will continue to assess carefully the evolving outlook for growth and inflation."

Council's Investment Portfolio

Council's investment portfolio is very conservatively structured in accordance with Division of Local Government guidelines with 90% of the portfolio held in term deposits or cash at call. This investment segment continues to provide above trend returns while minimizing capital risk.

All investment categories out-performed the UBS 30 day bank bill benchmark this month. Overall, the investment portfolio has returned an average 2.38% pa above the 30 day UBS bank bill index for the last 12 month period. Only 2% of the portfolio is invested in the relatively volatile managed funds sector.

An indication of Portfolio performance is provided by totalling investment income for the month and disregarding changes in capital values as follows. Council had \$160,299,152 invested as at 30 April, 2011 and the accrued net return on these funds was \$796,994 or 5.96% annualised for the month.

13. INVESTMENT SUMMARY AS AT 30 APRIL 2011

GENERAL FUND

| | | TOTAL INVESTMENTS | ,, |
|---------------|-------------------------------|-------------------|---------------|
| | FUND MANAGERS | 0.00 | 65,000,000.00 |
| 5 | TERM DEPOSITS | 65,000,000.00 | |
| SEWERAGE FUND | | , 2,— | -, -, |
| | FUND MANAGERS | 2,746,282.11 | 25,746,282.11 |
| | TERM DEPOSITS | 23,000,000.00 | |
| WATER FUND | | | |
| | CALL ACCOUNT | 6,000,000.00 | 69,552,870.23 |
| | TERM DEPOSITS | 51,000,000.00 | |
| | LOAN 104 OFFSET | 0.00 | |
| | TERM DEPOSIT - | 0.00 | |
| | FUND MANAGERS | 0.00 | |
| | SECURITIES | 0.00 | |
| | ASSET BACKED | 0.00 | |
| | FLOATING RATE NOTES | 5,918,380.23 | |
| | | 5 040 000 00 | |
| | RATE BONDS | | |
| | CORPORATE FIXED | 6,634,490.00 | |
| | PAPER | 0.00 | |
| | COMMERCIAL | 0.00 | |
| | COLLATERISED DEBT OBLIGATIONS | 0.00 | |
| | COLLATEDISED | 0.00 | |

160,299,152.34

It should be noted that the General Funds investments of \$69 million are not available to be used for general purpose expenditure. It is virtually all restricted by legislation and council resolution for such purposes as unexpended loans, developer contributions, unexpended grants and various specific purpose reserves such as domestic waste, land development and employee leave entitlements.

All Water and Sewerage Fund investments can only be expended in accordance with Government regulation and Council resolution.

Statutory Statement - Local Government (General) Regulation 2005 Clause 212

I certify that Council's investments have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulations and Council's investment policies.

Chief Financial Officer(Responsible Accounting Officer)

All

LEGAL/RESOURCE/FINANCIAL IMPLICATIONS:

Nil.

POLICY IMPLICATIONS:

Nil.

UNDER SEPARATE COVER/FURTHER INFORMATION:

To view any **"non confidential"** attachments listed below, access the meetings link on Council's website www.tweed.nsw.gov.au (from 8.00pm Wednesday the week before the meeting) or visit Council's offices at Tweed Heads or Murwillumbah (from 8.00am Thursday the week before the meeting) or Council's libraries (from 10.00am Thursday the week of the meeting).

Nil.

Addendum

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